

**CITY OF LA CROSSE, WISCONSIN
CITY PLAN COMMISSION
REPORT
December 5, 2016**

➤ **AGENDA ITEM – 16-1081 (Andrea Schnick)**

Resolution approving Amendment to Tax Incremental Financing District #13 for loan and grant programs within 1/2 mile of the district boundary.

➤ **ROUTING:** JRB, F&P Committee

➤ **BACKGROUND INFORMATION:**

TID #13 includes the Kwik Trip headquarters and part of the Northside Industrial Park. TID #13 has an expenditure period ending May, 2021 and a sunset date of 2026.

The amendment proposes use of TIF as development incentives in the ½ mile area. We have received inquiries from businesses within this area regarding their intent to redevelopment and/or expand. All use of TIF funds would go through the typical analysis, evaluation and approval process through the Economic Development Commission and the Common Council.

Since this amendment is being proposed as an amendment to the project plan language for use of TID funding within the ½ mile boundary as permitted by statute, it does not impact the equalized value limits of tax incremental financing in the City. Further, new increment resulting from incentives provided within the ½ mile area, do not accrue in the TID, but rather are benefitting the taxing jurisdictions upon the application of the tax levy to the project.

➤ **GENERAL LOCATION:**

TID #13 boundaries and a ½ mile area outside the district

➤ **RECOMMENDATION OF OTHER BOARDS AND COMMISSIONS:**

The Joint Review Board will be meeting 12/5 at 1:00pm to review the plan and decide on a date for future consideration of the amendment.

➤ **CONSISTENCY WITH ADOPTED COMPREHENSIVE PLAN:**

The Comprehensive Plan promotes the prudent use of Tax Incremental Financing for redevelopment.

➤ **PLANNING RECOMMENDATION:**

The Department of Planning and Development recommends the approval of the TID amendment subject to the public hearing outcome.