

Resolution appropriating funds for Housing Renovation Program from Tax Incremental District 11 and approval of new guidelines.

RESOLUTION

WHEREAS, the City of La Crosse's Project Plan for Tax Incremental District 11 (TID 11) identifies Development Incentives and Neighborhood Revitalization as eligible projects; and

WHEREAS, the Downtown and Washburn Neighborhood Associations are within the ½ mile boundary of TID 11 and the Project Plan determines that, among many other benefits of the district, development in this area will result in an economic and aesthetic benefit to the City and the surrounding area; and

WHEREAS, the City is experiencing concentrations of poverty, aging housing stock, crime and perception of crime issues, resulting in a high demand for social services, and a shrinking proportion of the tax base compared to the surrounding cities and unincorporated townships; and

WHEREAS, the Downtown Neighborhood Association Plan, the City's Comprehensive Plan, the 2020-2024 CDBG Consolidated Plan, Washburn Neighborhood Plan, and initial drafts of the Imagine 2040 Downtown La Crosse Plan have identified investment in residential housing surrounding the Downtown as a priority; and

WHEREAS, the Housing Renovation Loan Program encourages property owners and developers to update and invest in repairing dilapidated, housing through a 1% interest, deferred loan, payable after 10 years or when the home transfers ownership, with additional incentives for conversion to an owner-occupied unit; and

WHEREAS, the City Planning and Development Department, has already successfully operated the Housing Renovation Loan Program in TID14 and TID15, to incentivize owner and developer investments in housing and to improve existing housing stock, and

WHEREAS, TID 11 currently has available cash.

NOW, THEREFORE, BE IT RESOLVED, that the Common Council of the City of La Crosse hereby appropriates the following for Housing Renovation Loan Program:

Tax Incremental District 11 (cash available)	\$150,000
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BE IT FURTHER RESOLVED, that the Community Development Committee has oversight of the administration of the program and the funds shall be used in accordance with the attached guidelines, which can be modified with approval of said Committee.

BE IT FURTHER RESOLVED, that these revised guidelines for rental to owner-occupied conversion shall also be applied to the City-Wide Rental Conversion Program, funded in 2019 and 2020 (#102) through the Capital Improvement Budget (Account #4883010-541000-19102) through Housing Trust Funds and these funds have an available balance of \$145,000.

BE IT FURTHER RESOLVED by the Common Council of the City of La Crosse that the Interim and Permanent Director of Planning, Development and Assessment, the Community Development Administrator, and the Director of Finance are hereby authorized to effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on November 12, 2020.



*Teri Lehrke, City Clerk
City of La Crosse*