

Proposed Amendment

Resolution to create a committee to negotiate a billboard lease at 604 Second Street South (aka Selrite lot) with Fairway Outdoor Advertising, LLC.

AMENDED RESOLUTION

WHEREAS, the City of La Crosse and Collins Outdoor Advertising, Inc. entered into a lease on February 11, 1993 for the purpose of allowing a billboard on City property at 604 Second Street South in the City of La Crosse;

WHEREAS, the lease has expired and the billboard company and its successors and assigns are considered to be a holdover tenant under the lease;

WHEREAS, the City notified the billboard company on August 22, 2012 that it must have a new lease or vacate the premises;

WHEREAS, Fairway Outdoor Advertising, LLC requested a new lease for the premises and submitted its proposed terms;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it creates a committee for the purpose of negotiating new lease terms for a billboard lease at the Selrite Lot;

BE IT FURTHER RESOVLED that the committee shall be consist of three persons from the Finance Committee and one person from the Board of Public Works chosen by the Mayor and subject to confirmation by the Common Council;

BE IT FURTHER RESOLVED that any negotiated lease shall be returned to the Common Council for final approval.