

RESOLUTION NO. 21-1227

AN INITIAL RESOLUTION AUTHORIZING NOT TO EXCEED \$1,170,000 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS OF THE CITY OF LA CROSSE, LA CROSSE COUNTY, WISCONSIN, FOR THE PURPOSE OF FINANCING THE ACQUISITION, CONSTRUCTION AND IMPROVEMENT OF PARKS AND PUBLIC GROUNDS.

BE IT RESOLVED by the Common Council of the City of La Crosse, La Crosse County, Wisconsin (the "*City*"), that there shall be issued general obligation bonds of the City in an aggregate principal amount not to exceed \$1,170,000 for the public purpose of financing the acquisition, construction and improvement of parks and public grounds. For the purpose of paying the various installments of principal of and interest on said bonds as they severally mature, prior to the issuance and delivery of said bonds there shall be levied on all taxable property in the City a direct annual irrevocable tax sufficient for that purpose.

Upon motion made by Council Member _____ and seconded by Council Member _____ to adopt, as recommended by the Finance and Personnel Committee, the following members voted:

AYE: _____

NAY: _____

ABSENT OR NOT VOTING: _____

Adopted September 9, 2021.

Approved September 9, 2021.

Recorded September 9, 2021.

Mayor

Attest:

City Clerk