

City of La Crosse, Wisconsin

*City Hall
400 La Crosse Street
La Crosse, WI 54601*



Meeting Minutes

Thursday, June 28, 2018

8:30 AM

3rd Floor Conference Room

Economic Development Commission

Approval of Minutes

A motion was made by Gaul, seconded by Medinger, to approve the May 24, 2018 meeting minutes. The motion carried 6-0 by voice vote.

1. Resolution approving Impact Seven, Inc. Development Agreement for Garden Terrace.

(Note: The Committee and/or Council may convene in closed session pursuant to Wis. Stat. 19.85(1) (e) to formulate & update negotiation strategies and parameters. Following such closed session, the Committee and/or Council may reconvene in open session.)

Attachments: [Proposed Amended Resolution for F&P 7-5-18.doc.docx](#)
[Development Agreement with Proposed Redline Amendment 6-27-18](#)
[Exhibit A - Legal Description updated 6-27-18.pdf](#)
[Exhibit B - Project Description updated 6-27-18](#)
[Exhibit D - Public Improvements updated 6-27-18](#)
[Exhibit E - Project Cost Breakdown updated 6-27-18](#)
[Exhibit F - Construction Schedule updated 6-27-18](#)
[Exhibit G - Land Swap updated 6-27-18](#)
[Exhibit H - Master Plan 6-27-18](#)
[Resolution](#)
[Development Agreement 05-22-18](#)
[Exhibit A - Legal Description](#)
[Exhibit B - Project Description](#)
[Exhibit C - Developer's Land Swap](#)
[Exhibit D - Public Improvements](#)
[Exhibit E - Project Cost Breakdown](#)
[Exhibit F - Construction Schedule](#)
[Revised Exhibit G - City's Land Swap and Map 6-1-18](#)
[Exhibit G - City's Land Swap and Map](#)
[Short Circuit Approval 5-23-18](#)
[EDC Report 5-24-18](#)
[F&P sign ups 6-7-18](#)

A motion was made by Medinger, seconded by McKenney, that this Resolution be APPROVED AS AMENDED with the following concerns being addressed prior to the July 5, 2018 F&P meeting: 1)Discuss adding language to revert land back to City if developer would choose not to rebuild after an insurance claim , 2)Inquire with developer if CDBG funding would qualify the City of La Crosse as a senior lender in the agreement, and 3)Clarify the insurance coverage amount. The motion carried 6-0 by voice vote.

Adjournment

A motion was made by Gaul, seconded by McKenney, to adjourn the meeting. The motion carried 5-0 by voice vote. The meeting was adjourned at 9:51 a.m.