



PLANNING AND DEVELOPMENT

400 LA CROSSE STREET | LA CROSSE, WI 54601 | P: (608) 789-7512

Memorandum

To: Redevelopment Authority of La Crosse
From: Andrea Trane, Interim Executive Director
Date: **November 18, 2020**
Re: 20-1500 Consideration and possible action on options for borrowing and legal engagement for Phase I and II of infrastructure work for River Point District with presentation from Ehlers.

At the request of the Redevelopment Authority from the October 22, 2020 meeting, below is my recommendation to move forward with borrowing and legal engagement for River Point District:

- Move forward with direct bank loan for financing 2021 Phase I Fill project
- Engage bond counsel (Quarles & Brady LLP) for debt issuance by RDA and Council. Authorize Executive Director to effectuate this action.

ANDREA TRANE, INTERIM DIRECTOR
TIM ACKLIN, AICP, SENIOR PLANNER
LEWIS KUHLMAN, AICP, ENVIRONMENTAL PLANNER
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