



CITY OF LA CROSSE

400 La Crosse Street
La Crosse, Wisconsin 54601
(608) 789-CITY
www.cityoflacrosse.org

LEGISLATION STAFF REPORT FOR COUNCIL

| | | | |
|---------|---------|---------|--|
| File ID | 24-1389 | Caption | Resolution authorizing an application to the Wisconsin Economic Development Corporation (WEDC) for the Community Development Investment (CDI) Grant Program for the Haven on Main development. |
|---------|---------|---------|--|

Staff/Department Responsible for Legislation

Planning, Development, & Assessment

Requestor of Legislation

Julie Emslie

Location, if applicable

907, 915, 927 Main Street and 115, 117, 119, 10th Street

Summary/Purpose

WEDC requires a Council-approved Resolution to be included in a CDI grant application.

Background

The CDI program allows one application per WEDC fiscal year within a municipality. Planning staff reviewed all known eligible projects within the City for this award during the summer of 2024. Thereafter, staff engaged with WEDC regarding the most viable projects to determine which projects should move forward with WEDC's preliminary application process. As a result of this, Haven on Main was the only project within the City of La Crosse that was invited to submit a full application.

This grant is very competitive. It is estimated that 15-20% of projects that are invited to apply will be awarded. The timing of grant submission also affects the likelihood of receiving this award. Funds are available on a first come, first serve basis as completed applications are received and reviewed for approval.

Fiscal Impact

\$250,000 pass through grant to the developer

Staff Recommendation

Approval