

Resolution approving an Economic Recession Plan for the City and authorizing Stage 3 and higher remedial measures as outlined in the Plan to address the current estimated revenue shortfalls.

RESOLUTION

WHEREAS, the City of La Crosse does not have a formalized procedure or plan in place to deal with Economic Recessions or downturns; and

WHEREAS, a Plan has been created which is intended to guide the City through minor and major revenue shortfalls by providing remedial measures as outlined in the Plan; and

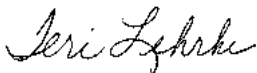
WHEREAS, the Plan is formulated to stand the test of time and is also intended to address the current economic situation due to COVID-19; the Plan is also intended to remain in place to address economic situations that may arise in the future.

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby approves the Economic Recession Plan; and

BE IT FURTHER RESOLVED by the Common Council of the City of La Crosse that it authorizes remedial measures to be taken that address Stage 3 and higher revenue losses in order to balance the City's budget for 2020.

BE IT FURTHER RESOLVED that the Mayor and Director of Finance & Human Resources are authorized to take any and all steps necessary to effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on May 14, 2020.



Teri Lehrke, City Clerk
City of La Crosse, Wisconsin