

Resolution approving amended Promissory Note, Guarantee and a Subordination, Nondisburbance and Attornment Agreement with regarding to the Roosevelt School project.

RESOLUTION

WHEREAS, the Common Council approved Resolution #16-0306 on June 9, 2016 authorizing \$300,000.00 to be issued to the Redevelopment Authority for the purpose of making a loan to redevelop the property formerly known as Roosevelt School;

WHEREAS, the Developer has requested changes to the promissory note and guaranty as well as the execution of Subordination, Nondisturbance and Attornment Agreement;

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of La Crosse, that the attached amended promissory note and guaranty as well as Subordination, Nondisturbance and Attornment Agreement are approved;

BE IT FURTHER RESOVLED that the Mayor and City Clerk are authorized to sign the agreement.