



PLANNING AND DEVELOPMENT

400 LA CROSSE STREET | LA CROSSE, WI 54601 | P: (608) 789-7512 | F: (608) 789-7318

To: Economic Development Commission
From: Andrea Schnick, Economic Development Planner
Date: June 21, 2017
Attachments: Revised Amortization Schedule, Original Agreement
Re: 17-0799

Due to a delay in receiving and transferring funds from the State of Wisconsin Board of Commissioners of Public Lands to the loan recipient, the loan recipient, Ken Riley, has asked that repayment of the loan be deferred to January 2018.

Staff Recommendation: We propose that payments on the UFRL begin January 1, 2018. Interest will accrue as of May 2019, which is two years from the original loan approval date.

JASON GILMAN, AICP, PLANNING & DEVELOPMENT DIRECTOR
TIM ACKLIN, AICP, SENIOR PLANNER - HERITAGE PRESERVATION
LEWIS KUHLMAN, AICP, ASSOCIATE PLANNER - COMMUNITY DEVELOPMENT
ANDREA SCHNICK, ECONOMIC DEVELOPMENT PLANNER
SARA OLSON, CLERK STENO

CAROLINE GREGERSON, COMMUNITY DEVELOPMENT ADMINISTRATOR
DAWN REINHART, NEIGHBORHOOD HOUSING DEVELOPMENT ASSOCIATE
TARA FITZGERALD, FEDERAL PROGRAMS ACCOUNTING TECHNICIAN
KEVIN CLEMENTS, HOUSING SPECIALIST
KEVIN CONROY, HOUSING REHABILITATION SPECIALIST