



## PLANNING AND DEVELOPMENT

400 LA CROSSE STREET | LA CROSSE, WI 54601 | P: (608) 789-7512 | F: (608) 789-7318

### Memorandum

**To:** Housing Rehabilitation Review Board  
**From:** Replacement Housing Staff- Dawn Reinhart  
**Date:** 10/6/2016  
**Re:** 16- 0997      **Action on counter offer to purchase 1005 25<sup>th</sup> Street**

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Housing Rehabilitation submitted a counter offer in the amount of \$45,000. Seller countered that offer with a counter offer (2) in the amount of \$51,000. Staff recommends acceptance of the counter offer.

#### Summary (Item 16-0876)

- Seller is asking \$55,000
- Property is assessed \$88,200, Fair market \$94,100
- Lot Size: 100'x150'

Through the use of city wide funds, staff recommends acquisition of the property. The structure will be demolished, parcel will be divided, providing two 50'x150'. Vacant lots will be sold for residential construction.

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ANDREA SCHNICK, PLANNING & ECONOMIC DEVELOPMENT ADMINISTRATOR  
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