





PLANNING AND DEVELOPMENT

400 La Crosse Street | La Crosse, WI 54601 | P: (608) 789-7512

February 19, 2018

Mr. Joe Katchever Ms. Tami Plourde Pearl Street Brewery 1401 Saint Andrew Street La Crosse WI 54603

Dear Joe and Tami,

At the November 30, 2017 meeting of the Economic Development Commission, your application for a Small Business Development Loan was reviewed and preliminarily approved for \$200,000 at 2% interest amortized over 20 years with the first 18 months being interest-only payments. The purpose of this loan is to provide funds for property and equipment acquisition intended for the redevelopment and expansion of your business to be located at 401 Car Street, La Crosse. Disbursement of the loan funds is contingent on receiving tax credits or remaining equity for financing of the project.

The City of La Crosse and the Economic Development Commission are very supportive of your project.

Regards,

Andrea Schnick

Economic Development Planner

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