

Resolution considering the application of State & West LLC for an Upper Floor Renovation Program Loan.

RESOLUTION

WHEREAS, the City of La Crosse has Upper Floor Renovation Loan funds that have been unutilized for over ten years; and

WHEREAS, the City of La Crosse has received an Upper Floor Renovation Loan application for the Lienlokken/Tausche Building located at 203 S 4th Street and where the renovation includes a complete overhaul of the 2nd and 3rd floors into four upscale apartments, with the complete project including renovations of the first floor commercial, the back alleyway and a roof top patio at a total cost of \$600,000.

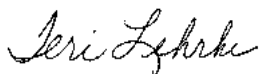
NOW, THEREFORE, BE IT RESOLVED that the Common Council of the City of La Crosse hereby approves an Upper Floor Renovation Program loan in the amount of \$103,155.00 to State & West, LLC for the renovations at 203 S 4th Street.

BE IT FURTHER RESOLVED that the Common Council of the City of La Crosse hereby appropriates \$2,627.44 from the 1997 State Trust Fund account, and \$100,527.56 from the 2005-C State Trust Fund account, for the purpose of funding portions of the rehabilitation project.

BE IT FURTHER RESOLVED that the Mayor and City Clerk are authorized to execute the loan documents.

BE IT FURTHER RESOLVED that the Director of Finance and Purchase and the Director of Planning and Development are authorized to approve payment of any and all relative expenses and take any and all necessary steps to implement this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on October 8, 2015.



Teri Lehrke, City Clerk
City of La Crosse, Wisconsin

