



## PLANNING AND DEVELOPMENT

400 LA CROSSE STREET | LA CROSSE, WI 54601 | P: (608) 789-7512 | F: (608) 789-7318

### Memorandum

**To:** Housing Rehabilitation Review Board  
**From:** Replacement Housing Staff- Dawn Reinhart  
**Date:** 2/06/2017  
**Re:** 17-0170      **Action on acquisition of 721 Charles Street**

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In January the Housing Rehabilitation Review Board approved the acquisition of 721 Charles Street in the amount of \$40,000. The seller has counter offered in the amount of \$45,000. Staff recommends acquisition of the property for the Western Youth Build program. Western has agreed to build a home elevated from the flood plain. Staff will be working along with the Western Instructor to ensure that all necessary precautions have been followed.

JASON GILMAN, AICP, PLANNING & DEVELOPMENT DIRECTOR  
ANDREA SCHNICK, PLANNING & ECONOMIC DEVELOPMENT ADMINISTRATOR  
TIM ACKLIN, SENIOR PLANNER - HERITAGE PRESERVATION  
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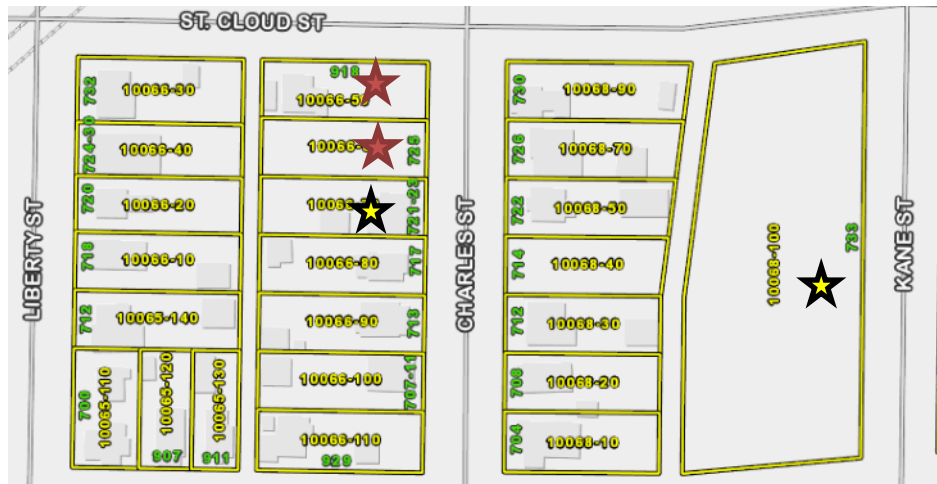
CAROLINE NEILSEN, COMMUNITY DEVELOPMENT ADMINISTRATOR  
KEVIN CLEMENTS, HOUSING SPECIALIST  
VACANT, HOUSING SPECIALIST  
DAWN REINHART, NEIGHBORHOOD HOUSING DEVELOPMENT ASSOCIATE

# Memorandum

To: Housing Rehabilitation Review Board  
From: Replacement Housing Staff- Dawn Reinhart  
Date: 1/05/2017  
Re: 17-0029 Action on acquisition of 721 Charles Street

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- Asking price: \$55,400; Fair Market Assessed Value: \$48,800
- Dimensions 50 x 142
- Property will have a tenant when acquired
- In 2007 property owner acquired 725 & 721 Charles Street with intentions to raise both properties from the flood plain. He was able to build a new home out of the flood plain at 725 Charles Street. That property sold for \$122,000. Due to a career change, he does not have the time to do the same for 721 Charles Street.



## Impact:

- 918 St. Cloud Street is a vacant lot listed for sale that has been elevated. Sales price \$22,000.
- 925 Charles Street has been elevated from the flood plain. Assessed at \$107,300
- Former Kane Street Garden Development with Impact Seven

