

Resolution confirming the debt structure for the La Crosse Center renovation and remodel.

RESOLUTION

BE IT RESOLVED by the Common Council of the City of La Crosse, La Crosse County, Wisconsin, that the initial debt structure for debt issued to finance the La Crosse Center renovation and remodel costs is financed with the following structure:

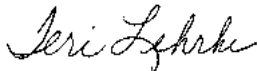
20-year General Obligation Taxable Bonds

Annual Debt Service of approximately \$2,550,000 funded with:

- Room Tax – annual allocation of \$1,300,000
- Facility Fees - \$25,000
- La Crosse County Contribution – annual allocation of \$100,000
- City of Onalaska Contribution – annual allocation of \$50,000
- City of La Crosse General Property Tax Levy for remaining debt service balance

BE IT FURTHER RESOLVED that for the purpose of paying the various installments of principal of and interest on said bonds as they severally mature, prior to the issuance and delivery of said bonds there shall be levied on all taxable property in said City a direct annual irrevocable tax sufficient for said purpose of La Crosse Center remodel and renovation in amounts sufficient to pay debt service after annual allocations noted above.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on June 13, 2019.



*Teri Lehrke, City Clerk
City of La Crosse, Wisconsin*