

The Common Council of the City of La Crosse, La Crosse County, Wisconsin, met in open, public, regular session at its regular meeting place at the City Hall in La Crosse, Wisconsin, on September 8, 2016, at 7:30 o'clock P.M., with the following members present:

[Richmond, Cornett, Johnson, Anderson, Krump, Cherf, Padesky, Becker, Kader, Formanek, Ostrem, Medinger, Happel, Gaul, Swantz, Seaquist]

and the following members absent:

[None]

There was also present Teri Lehrke, City Clerk.

* * *

(Other Business)

The Mayor then reported that a clerical error has been discovered with respect to Resolution No. 16-0035, approved February 11, 2016, relating to the sale of \$9,465,000 aggregate principal amount of Taxable General Obligation Promissory Notes, Series 2016-B, of the City of La Crosse, La Crosse County, Wisconsin, and that the Common Council would like to correct the error.

Thereupon the following resolution was introduced by Council Member _____, and was read in full, and pursuant to motion made by Council Member _____ and seconded by Council Member _____, was adopted by the following vote:

Aye: [Richmond, Cornett, Johnson, Anderson, Krump, Cherf, Padesky, Becker, Kader, Formanek, Ostrem, Medinger, Happel, Gaul, Swantz, Seaquist]

Nay: [None]

Absent or Not Voting: [None]

RESOLUTION NO. 16-0756

RESOLUTION correcting a clerical error in Resolution No. 16-0035, relating to the sale of \$9,465,000 aggregate principal amount of Taxable General Obligation Promissory Notes, Series 2016-B, of the City of La Crosse, La Crosse County, Wisconsin.

WHEREAS, on February 11, 2016, the Common Council of the City of La Crosse, La Crosse County, Wisconsin (the “City”) approved Resolution No. 16-0035 (the “Series 2016-B Note Resolution”), setting forth certain details relating to the sale of \$9,465,000 aggregate principal amount of Taxable General Obligation Promissory Notes, Series 2016-B; and

WHEREAS, a clerical error in the second paragraph of Section 2 of the Series 2016-B Note Resolution has been discovered; and

WHEREAS, the Common Council of the City would like to amend Section 2 of the Series 2016-B Note Resolution to correct this error;

NOW, THEREFORE, Be It Resolved by the Common Council of the City of La Crosse, La Crosse County, Wisconsin, as follows:

Section 1. Amendment to the Series 2016-B Note Resolution. The second paragraph of Section 2 of the Series 2016-B Note Resolution is hereby amended to read as follows:

The Notes shall be designated “Taxable General Obligation Promissory Notes, Series 2016-B,” shall be dated the date of issuance thereof, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of \$5,000 each and integral multiples thereof (but no single Note shall represent installments of principal maturing on more than one date), shall be appropriately lettered and numbered, and shall mature serially on March 1 of each of the years, and bear interest at the rates per annum, as follows:

YEAR	AMOUNT	INTEREST RATE
2017	\$4,190,000	4.00%
2018	4,095,000	0.80
2019	285,000	3.00
2020	290,000	1.25
2021	300,000	1.50
2022	305,000	1.75

Section 2. Series 2016-B Note Resolution Confirmed. Except as amended by Section 1 of this Resolution, all of the provisions of the Section 2016-B Note Resolution shall remain in

full force and effect, and from and after the effective date of this Resolution, shall be deemed to have been amended as herein set forth.

Section 3. Severability. If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

Section 4. Ordinances, Resolutions Superseded. All ordinances and resolutions in conflict herewith are hereby superseded to the extent of such conflict, and this Resolution shall take effect from and after its passage.

Adopted: September 8, 2016.

Approved: September 8, 2016.

Recorded: September 8, 2016.

/s/ Timothy Kabat
Mayor

Attest:

/s/ Teri Lehrke
City Clerk

* * *

(Other Business)

There being no further business to come before the Common Council, it was moved, seconded and unanimously carried that the Common Council adjourn.

/s/ Timothy Kabat
Mayor

Attest:

/s/ Teri Lehrke
City Clerk

STATE OF WISCONSIN)
) SS.
COUNTY OF LA CROSSE)

I, Teri Lehrke, hereby certify that I am the duly qualified and acting City Clerk of the City of La Crosse, La Crosse County, Wisconsin, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of the meeting of the Common Council of said City held on September 8, 2016, and of a resolution adopted at said meeting; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to \$9,465,000 aggregate principal amount of Taxable General Obligation Promissory Notes, Series 2016-B, of said City.

I further certify that a true and correct statement of every step or proceeding had or taken to date in connection with the authorization of said notes has been recorded by me in a separate record book pursuant to the provisions of Section 67.05(12), *Wisconsin Statutes*, as supplemented and amended.

WITNESS my official signature and the official seal of said City this ____ day of _____, 2016.

City Clerk

[SEAL]