

Resolution approving Estoppel Certificate with regard to Riverstone Hospitality, LLC at 200 Pearl Street.

RESOLUTION

WHEREAS, the City of La Crosse entered into a parking lease for exclusive use of up to 100 parking spaces to Great Lakes Hospitality Corp. Said lease was assigned to Pearl Street Enterprise, Inc. on April 1, 2004, and further assigned to Riverstone Hospitality, LLC and recorded with the La Crosse County Register of Deeds on November 20, 2024, and

WHEREAS, the City entered into a skywalk lease with the same entities, which was assigned to Pearl Street Enterprise on April 1, 2004, and further assigned to Riverstone Hospitality, LLC and recorded with the La Crosse County Register of Deeds on November 20, 2024, and

WHEREAS, Riverstone Hospitality, LLC has requested an Estoppel Certificate to provide to lender Bank of Wisconsin Dells with regard to the above leases.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby approves the attached Landlord's Estoppel Certificate with Riverstone Hospitality, LLC for their property located at 200 Pearl Street.

BE IT FURTHER RESOLVED that City staff is hereby authorized to take any and all steps necessary to effectuate this resolution.