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ANNUAL DEVELOPMENT AGREEMENT COMPLIANCE REVIEW TAX YEAR 2023

Kwik Trip Development Agreement Bakery Expansion & Kwik Trip Development Agreement: Dairy and Freezer-Bakery Expansion Projects.

- Parties: This agreement is between the City of La Crosse and Kwik Trip, Inc.
- Governing Bodies: Board of Public Works.

Project Definition:

Bakery Expansion: Construct bakery facility of not less than 80,000 square feet.

Dairy and Freezer-Bakery Expansion: Dairy project was to construct 40,000 square feet of manufacturing space. Freezer project was to create 50,000 square feet of manufacturing space.

Essential Terms:

- Cash Grant: Already completed.
- Tax Guarantee:
 1. Bakery Expansion: \$4.5 million as of tax year 2011. (2023 value is \$16,193,000)
 2. Dairy and Freezer Expansion: \$5 million as of tax year 2016 (2023 value is \$17,599,700)

Kwik Trip Development Agreement
Annual Development Agreement Compliance – Tax Year 2023

- Jobs:
 1. Bakery Expansion: Create and maintain 100 new FTE within five years and maintain them for ten years. Job guarantee requirement expired in August 2022.
 2. Dairy and Freezer Expansion: Create and maintain 100 new FTE within five years and maintain them for ten years. Annual job certification due June 15th. No certification has been received to date. Jobs were to be created by June 2017 and maintained until June, 2027.

RECOMMENDATION:

- Must receive annual job certification and determine if WIPFLI is needed to confirm.