



City of La Crosse Water Utility Financial Report

Year Ended December 2024

Water Balance Sheet

Assets	
EQUITY IN POOLED CASH	\$5,225,729.65
DELINQUENT A/R FROM TAX ROLL	\$57,747.01
SPECIAL ASSESSMENT RECEIVABLE	\$4,527.78
ACCOUNTS RECEIVABLE	\$259,222.14
ACCRUED REVENUE	\$1,069,114.87
DUE FROM OTHER GOVERNMENTS	\$621.39
DUE FROM RE & PERSONAL PROP TX	\$280,360.52
ADVANCE TO TIF #10	\$202,363.94
INVENTORY-HYDRANTS	\$157,384.20
INVENTORY-MAINS	\$410,276.71
INVENTORY-METERS	\$8,076.91
PREPAID EXPENSE	\$20,852.11
LAND	\$101,533.18
BUILDINGS	\$3,003,729.52
INFRASTRUCTURE	\$46,549,599.96
ACCUM DEPR - INFRASTRUCTURE	-\$19,315,819.63
MACHINERY & EQUIPMENT	\$7,278,417.00
ACCUM DEPR - MACHINERY & EQUIP	-\$4,278,638.18
SBITA RIGHT OF USE ASSET	\$26,938.75
ACCUM AMORT-SBITA ASSET	-\$26,317.34
CONSTRUCTION IN PROGRESS	\$4,115,683.91
WRS DEF OUTFLOW PENSION	\$1,057,518.00
WRS DEF OUTFLOW-PENSION OPEB	\$107,852.00
CITY DEF OUTFLOW-OPEB	\$59,556.00
Total Assets	\$46,376,330.40

Liabilities	
ACCOUNTS PAYABLE	-\$253,821.96
PURCHASING CARD PAYABLE	-\$1,279.61
DEFERRED PRINCIPAL	-\$0.08
ACCRUED LIAB-PYRL & RELATD TX	-\$132,714.97
POST EMPLOYMENT HEALTH INS	-\$1,556,340.00
OTHER ACCRUED EXPENSES	-\$900,886.27
ACCRUED SICK PAY	-\$72,420.30
ACCRUED COMP PAY	-\$9,619.59
WRS NET PENSION LIABILITY	-\$418,630.00
WRS DEF INFLOWS PENSION	-\$625,459.00
WRS DEF INFLOW PENSION OPEB	-\$186,881.00
CITY DEF INFLOW OPEB	-\$294,312.00
ADVANCE FROM OTHER FUNDS	-\$305,100.00
ACCRUED INTEREST	\$0.00
LT CAP LEASE PAYABLE	-\$165,285.69
Total Liabilities	-\$4,922,750.47

Equity	
REVENUES	\$0.00
EXPENDITURES	\$0.00
CONTRIBUTED CAPITAL	-\$3,041,779.96
FB UNRESERVED	-\$12,012,560.65
FB RESERVED	-\$14,244,720.28
BUDGETARY FUND BALANCE - UNRES	-\$12,154,519.04
Total Equity	-\$41,453,579.93

Total Liabilities + Equity	-\$46,376,330.40
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Water Balance Sheet

AGE OF SYSTEM - FYE 2024

PLANT IN SERVICE	\$56,831,746.48	
ACCUMULATED DEPRECIATION	<u>\$23,594,457.81</u>	***System doing ok at 50% or less. If over
PERCENT DEPRECIATED	<u>42%</u>	65% the system is old. Ideally, should
		reinvest in capital at depreciation rate or
		higher.***

Water Income Statement

Revenues	2023	2024	\$ CHANGE	% CHANGE
6406412 - OPERATING INCOME				
452010 - WATER SALES METERED				
P4611 - RESIDENTIAL	\$2,700,147.52	\$2,485,404.60	(\$214,742.92)	-8.0%
P4612 - COMMERCIAL	\$876,703.76	\$938,403.54	\$61,699.78	7.0%
P4613 - INDUSTRIAL	\$1,128,285.05	\$990,321.66	(\$137,963.39)	-12.2%
P4614 - MUNICIPAL	\$359,344.43	\$312,237.38	(\$47,107.05)	-13.1%
P4615 - MUTLI - FAMILY RESIDENTIAL	\$503,726.80	\$482,824.92	(\$20,901.88)	-4.1%
P4616 - IRRIGATION	\$258,144.00	\$188,278.42	(\$69,865.58)	-27.1%
P4620 - PRIVATE FIRE PROTECTION	\$78,249.18	\$78,118.19	(\$130.99)	-0.2%
452013 - WATER SALES NON-METERED				
P4612 - COMMERCIAL	\$16,342.53	\$24,377.53	\$8,035.00	49.2%
P4614 - MUNICIPAL	\$9,509.40	\$2,889.21	(\$6,620.19)	-69.6%
P4630 - PUBLIC FIRE PROTECTION	\$797,076.22	\$797,611.72	\$535.50	0.1%
6406412 - OPERATING INCOME	\$6,727,528.89	\$6,300,467.17	(\$427,061.72)	-6.3%
6406414 - OPERATING INCOME - OTHER				
452010 - WATER SALES METERED				
P4700 - FORFEITED DISCOUNTS	\$61,128.30	\$63,067.73	\$1,939.43	3.2%
P4740 - OTHER WATER REVENUE	\$44,199.07	\$53,417.20	\$9,218.13	20.9%
452015 - OTHER SERVICE CHARGES	\$1,697.00	\$952.00	(\$745.00)	-43.9%
6406414 - OPERATING INCOME - OTHER	\$107,024.37	\$117,436.93	\$10,412.56	9.7%

Water Income Statement

6406416 - OTHER INCOME				
452010 - WATER SALES METERED	\$2,550.84	\$4,775.12	\$2,224.28	87.2%
452015 - OTHER SERVICE CHARGES	\$0.00	\$0.00	\$0.00	#DIV/0!
453010 - INVESTMENT EARNINGS	\$317,036.11	\$258,876.70	(\$58,159.41)	-18.3%
454002 - GAS TAX REFUND	\$0.00	\$0.00	\$0.00	#DIV/0!
454006 - REBATE	\$6,107.57	\$5,360.66	(\$746.91)	-12.2%
481000 - INSURANCE DIVIDENDS	\$479.39	\$431.93	(\$47.46)	-9.9%
6406416 - OTHER INCOME	\$326,173.91	\$269,444.41	(\$56,729.50)	-17.4%
6406418 - MISC INCOME DEDUCTIONS				
454000 - MISCELLANEOUS REVENUE	\$45,892.61	\$0.00	(\$45,892.61)	-100.0%
6406418 - MISC INCOME DEDUCTIONS	\$45,892.61	\$0.00	(\$45,892.61)	-100.0%
6406422 - EARNED SURPLUS				
499990 - PRIOR YEAR REVENUE	\$0.00	\$70,770.75	\$70,770.75	#DIV/0!
6406422 - EARNED SURPLUS	\$0.00	\$70,770.75	\$70,770.75	#DIV/0!
Total Revenues	\$7,206,619.78	\$6,758,119.26	(\$448,500.52)	-6.2%

Water Income Statement

Expenses	2023	2024	\$ CHANGE	% CHANGE
6406410 - GEN ADMIN - WATER				
510000 - SALARIES AND WAGES	\$75,122.33	\$91,879.59	\$16,757.26	22.3%
510001 - SEVERANCE PAY	\$0.00	\$0.00	\$0.00	#DIV/0!
510006 - OVERTIME PAY	\$0.00	\$0.00	\$0.00	#DIV/0!
510025 - COMPENSATED ABSENCES EXPENSE	\$5,960.95	(\$8,640.89)	(\$14,601.84)	-245.0%
510030 - CELL PHONE REIMBURSEMENT	\$809.38	\$35.00	(\$774.38)	-95.7%
511005 - HEALTH INSURANCE	\$272,130.25	\$306,760.97	\$34,630.72	12.7%
511015 - LIFE INSURANCE	\$2,301.60	\$2,910.51	\$608.91	26.5%
511020 - SOCIAL SECURITY AND MEDICARE	\$0.00	\$0.00	\$0.00	#DIV/0!
511025 - RETIREMENT BENEFITS	\$84,528.80	\$111,951.19	\$27,422.39	32.4%
511065 - EMPLOYEE RECOGNITION	\$1,602.12	\$1,808.57	\$206.45	12.9%
513102 - GASB RETIREMENT ALLOCATION	(\$92,961.00)	(\$344,670.00)	(\$251,709.00)	270.8%
520110 - OTHER CONTRACTED SVCS	(\$1,586.57)	\$110,940.60	\$112,527.17	-7092.5%
520134 - INTERFUND CHARGES FOR SERVICES	\$181,409.00	\$173,833.50	(\$7,575.50)	-4.2%
P9200 - CITY SERVICES				
FINANCE (ACCOUNTING)	\$5,218.00	\$14,404.50	\$9,186.50	176.1%
FINANCE (PAYROLL)	\$12,660.00	\$6,294.00	(\$6,366.00)	-50.3%
MAYOR	\$9,545.00	\$12,179.00	\$2,634.00	27.6%
HUMAN RESOURCES	\$11,459.00	\$8,795.00	(\$2,664.00)	-23.2%
INFORMATION SERVICES	\$36,405.00	\$41,248.00	\$4,843.00	13.3%
CITY CLERK/DEPT. OF PUBLIC WORKS	\$8,268.00	\$7,584.00	(\$684.00)	-8.3%
RECYCLING	\$1,753.00	\$1,753.00	\$0.00	0.0%
P9230 - OUTSIDE SERVICES				
ENGINEERING	\$67,411.00	\$54,052.00	(\$13,359.00)	-19.8%
CITY ATTORNEY/LEGAL	\$28,690.00	\$27,524.00	(\$1,166.00)	-4.1%
521005 - TRAVEL - OTHER	\$3,105.65	\$7,346.98	\$4,241.33	136.6%
521006 - TRAINING/CONF. REGISTRATION	\$5,765.61	\$15,169.46	\$9,403.85	163.1%
521101 - TELEPHONE	\$291.09	\$246.39	(\$44.70)	-15.4%
521102 - ELECTRICITY	\$1,458.80	\$1,276.55	(\$182.25)	-12.5%
521104 - NATURAL GAS	\$2,119.66	\$1,191.67	(\$927.99)	-43.8%

Water Income Statement

530200 - PROPERTY INS	\$31,840.86	\$32,279.73	\$438.87	1.4%
531000 - EMPLOYER MEDICAL EXPENSE	\$73,793.62	\$60,574.44	(\$13,219.18)	-17.9%
532010 - OPERATING SUPPLIES	\$26,744.32	\$35,253.87	\$8,509.55	31.8%
532055 - GASOLINE FUEL	\$0.00	\$0.00	\$0.00	#DIV/0!
532056 - DIESEL FUEL	\$0.00	\$0.00	\$0.00	#DIV/0!
532075 - MEMBERSHIPS & SUBSCRIPTIONS	\$11,329.43	\$38,265.95	\$26,936.52	237.8%
540100 - R&M - EQUIP/MACH	\$0.00	\$0.00	\$0.00	#DIV/0!
540150 - R&M - COMMUNICATION	\$0.00	\$445.45	\$445.45	#DIV/0!
540250 - R&M - VEHICLE	\$0.00	\$0.00	\$0.00	#DIV/0!
540500 - R&M - OTHER	\$0.00	\$0.00	\$0.00	#DIV/0!
550000 - MISCELLANEOUS	\$49,584.74	\$60,309.87	\$10,725.13	21.6%
550100 - REFUNDS	\$0.00	\$0.00	\$0.00	#DIV/0!
550250 - AP PMT BY CREDIT CARD FEE	\$0.00	\$0.45	\$0.45	#DIV/0!
563200 - RENTAL STRUCTUREM (CITY HALL OFFICE RENT)	\$6,480.00	\$6,480.00	\$0.00	0.0%
564100 - SUBSCRIPTION INTEREST	\$377.66	\$0.00	(\$377.66)	-100.0%
580300 - EQUIPMENT AND MACHINERY	\$0.00	\$0.00	\$0.00	#DIV/0!
598200 - AMORTIZATION EXPENSE	\$13,158.68	\$0.00	(\$13,158.68)	-100.0%
6406410 - GEN ADMIN - WATER	\$936,775.98	\$879,483.35	(\$57,292.63)	-6.1%
6406412 - OPERATING INCOME				
511020 - SOCIAL SECURITY AND MEDICARE	\$88,491.10	\$102,671.63	\$14,180.53	16.0%
551010 - PROPERTY TAX	\$823,119.44	\$877,611.40	\$54,491.96	6.6%
581000 - SPECIAL ASSESSMENT EXPENSE	\$5,935.97	\$8,165.49	\$2,229.52	37.6%
598100 - DEPRECIATION EXPENSE	\$1,046,046.65	\$1,101,742.15	\$55,695.50	5.3%
598200 - AMORTIZATION EXPENSE	\$0.00	\$13,158.66	\$13,158.66	#DIV/0!
6406412 - OPERATING INCOME	\$1,963,593.16	\$2,103,349.33	\$139,756.17	7.1%
6406420 - INTEREST CHARGES				
562100 - DEBT INTEREST	\$16,198.64	\$12,660.24	(\$3,538.40)	-21.8%
563100 - LEASE INTEREST	\$9,088.49	\$9,116.16	\$27.67	0.3%
564100 - SUBSCRIPTION INTEREST	\$0.00	\$17.01	\$17.01	#DIV/0!
6406420 - INTEREST CHARGES	\$25,287.13	\$21,793.41	(\$3,493.72)	-13.8%

Water Income Statement

6406422 - EARNED SURPLUS

599900 - PRIOR YEAR EXPENSES	\$0.00	\$1,504.67	\$1,504.67	#DIV/0!
6406422 - EARNED SURPLUS	\$0.00	\$1,504.67	\$1,504.67	#DIV/0!

6406430 - SOURCE OF SUPPLY

521105 - SEWER	\$940.77	\$1,436.81	\$496.04	52.7%
521106 - STORM WATER	\$1,567.44	\$1,411.08	(\$156.36)	-10.0%
532010 - OPERATING SUPPLIES	\$0.00	\$13,781.50	\$13,781.50	#DIV/0!
563225 - RENTAL LAND	\$7,439.04	\$7,626.45	\$187.41	2.5%
6406430 - SOURCE OF SUPPLY	\$9,947.25	\$24,255.84	\$14,308.59	143.8%

6406432 - PUMPING

510000 - SALARIES AND WAGES	\$325,150.80	\$368,457.79	\$43,306.99	13.3%
510001 - SEVERANCE PAY	\$13,247.48	\$0.00	(\$13,247.48)	-100.0%
510006 - OVERTIME PAY	\$13,307.50	\$9,769.93	(\$3,537.57)	-26.6%
510030 - CELL PHONE REIMBURSEMENT	\$1,730.00	\$0.00	(\$1,730.00)	-100.0%
511005 - HEALTH INSURANCE	\$0.00	\$0.00	\$0.00	#DIV/0!
511015 - LIFE INSURANCE	\$0.00	\$0.00	\$0.00	#DIV/0!
511020 - SOCIAL SECURITY AND MEDICARE	\$0.00	\$0.00	\$0.00	#DIV/0!
511025 - RETIREMENT BENEFITS	\$0.00	\$0.00	\$0.00	#DIV/0!
521101 - TELEPHONE	\$5,067.26	\$6,156.66	\$1,089.40	21.5%
521102 - ELECTRICITY	\$421,925.70	\$317,680.84	(\$104,244.86)	-24.7%
521104 - NATURAL GAS	\$12,676.48	\$8,424.37	(\$4,252.11)	-33.5%
532010 - OPERATING SUPPLIES	\$92,018.70	\$68,045.55	(\$23,973.15)	-26.1%
532056 - DIESEL FUEL	\$0.00	\$52.57	\$52.57	#DIV/0!
540500 - R&M - OTHER	\$33,590.89	\$34,631.05	\$1,040.16	3.1%
550000 - MISCELLANEOUS	\$1,626.74	\$13,839.62	\$12,212.88	750.8%
6406432 - PUMPING	\$920,341.55	\$827,058.38	(\$93,283.17)	-10.1%

Water Income Statement

6406434 - WATER TREATMENT

510000 - SALARIES AND WAGES	\$24,513.94	\$18,559.59	(\$5,954.35)	-24.3%
510001 - SEVERANCE PAY	\$0.00	\$0.00	\$0.00	#DIV/0!
510006 - OVERTIME PAY	\$439.07	\$588.68	\$149.61	34.1%
511005 - HEALTH INSURANCE	\$0.00	\$0.00	\$0.00	#DIV/0!
511015 - LIFE INSURANCE	\$0.00	\$0.00	\$0.00	#DIV/0!
511020 - SOCIAL SECURITY AND MEDICARE	\$0.00	\$0.00	\$0.00	#DIV/0!
511025 - RETIREMENT BENEFITS	\$0.00	\$0.00	\$0.00	#DIV/0!
520045 - TESTING/SAMPLING SVCS	\$60,911.86	\$33,004.68	(\$27,907.18)	-45.8%
532010 - OPERATING SUPPLIES	\$9,513.80	\$28,527.18	\$19,013.38	199.9%
532090 - CHEMICAL SUPPLIES	\$85,367.35	\$81,370.61	(\$3,996.74)	-4.7%

6406434 - WATER TREATMENT

\$180,746.02

\$162,050.74

(\$18,695.28)

-10.3%

6406436 - TRANSMISSION & DISTRIBUTION

510000 - SALARIES AND WAGES	\$582,528.67	\$670,001.39	\$87,472.72	15.0%
510005 - LIMITED TERM EE SALARIES	\$0.00	\$0.00	\$0.00	#DIV/0!
510006 - OVERTIME PAY	\$1,755.35	\$2,712.86	\$957.51	54.5%
510030 - CELL PHONE REIMBURSEMENT	\$4,544.28	\$10.00	(\$4,534.28)	-99.8%
511005 - HEALTH INSURANCE	\$0.00	\$0.00	\$0.00	#DIV/0!
511015 - LIFE INSURANCE	\$0.00	\$0.00	\$0.00	#DIV/0!
511020 - SOCIAL SECURITY AND MEDICARE	\$0.00	\$0.00	\$0.00	#DIV/0!
511025 - RETIREMENT BENEFITS	\$0.00	\$0.00	\$0.00	#DIV/0!
521102 - ELECTRICITY	\$253.21	\$269.25	\$16.04	6.3%
532010 - OPERATING SUPPLIES	\$369,106.24	\$557,167.17	\$188,060.93	51.0%
540500 - R&M - OTHER	\$48,057.15	\$150,820.75	\$102,763.60	213.8%
550000 - MISCELLANEOUS	\$1,289.13	\$15,975.25	\$14,686.12	1139.2%

6406436 - TRANSMISSION & DISTRIBUTION

\$1,007,534.03

\$1,396,956.67

\$389,422.64

38.7%

Water Income Statement

6406438 - CUSTOMER ACCOUNTS				
510000 - SALARIES AND WAGES	\$112,239.89	\$156,600.85	\$44,360.96	39.5%
510005 - LIMITED TERM EE SALARIES	\$0.00	\$175.44	\$175.44	#DIV/0!
510006 - OVERTIME PAY	\$866.04	\$1,229.52	\$363.48	42.0%
511005 - HEALTH INSURANCE	\$0.00	\$0.00	\$0.00	#DIV/0!
511015 - LIFE INSURANCE	\$0.00	\$0.00	\$0.00	#DIV/0!
511020 - SOCIAL SECURITY AND MEDICARE	\$0.00	\$0.00	\$0.00	#DIV/0!
511025 - RETIREMENT BENEFITS	\$0.00	\$0.00	\$0.00	#DIV/0!
520110 - OTHER CONTRACTED SVCS	\$4,972.87	\$3,875.82	(\$1,097.05)	-22.1%
520134 - INTERFUND CHARGES FOR SERVICES	\$5,218.00	\$14,404.50	\$9,186.50	176.1%
P9030 - CUSTOMER RECORDS & COLLECTIONS	\$5,218.00	\$14,404.50	\$9,186.50	176.1%
532000 - OFFICE SUPPLIES	\$4,463.66	\$16,895.12	\$12,431.46	278.5%
532010 - OPERATING SUPPLIES	\$14,647.27	\$8,639.75	(\$6,007.52)	-41.0%
532060 - POSTAGE	\$16,842.99	\$17,254.46	\$411.47	2.4%
550150 - BAD DEBT EXPENSE	\$1,752.06	\$4,447.37	\$2,695.31	153.8%
6406438 - CUSTOMER ACCOUNTS	\$166,220.78	\$237,927.33	\$71,706.55	43.1%
Total Expenses	\$5,210,445.90	\$5,654,379.72	\$443,933.82	9%
Net Income:	\$1,996,173.88	\$1,103,739.54	(\$892,434.34)	-45%

Water Income Statement

BILLED WATER CONSUMPTION ANALYSIS

	2023		2024		% CHANGE	
	CONSUMPTION (GALLONS)	AVG. CUSTOMERS	CONSUMPTION (GALLONS)	AVG. CUSTOMERS	CONSUMPTION (GALLONS)	AVG. CUSTOMERS
RESIDENTIAL	739,908,884	13,509	650,130,184	13,536	-12.1%	0.2%
COMMERCIAL	522,860,228	1,438	496,994,388	1,438	-4.9%	0.0%
INDUSTRIAL	949,223,220	117	852,453,712	116	-10.2%	-0.9%
PUBLIC AUTHORITY	237,495,984	207	220,354,816	212	-7.2%	2.4%
MULTI-FAMILY RESIDENTIAL	272,095,472	766	257,748,832	778	-5.3%	1.6%
TOTAL	2,721,583,788	16,037	2,477,681,932	16,080	-9.0%	0.3%

DAYS CASH ON HAND - FYE 2024

O & M EXPENSES	\$5,654,379.72	***Need to have a minimum of 130 days cash on hand. Higher bond rating if we have 150+ days cash on hand.***
CASH ON HAND - NOT INCLUDING RESTRICTED	\$5,225,729.65	
FACTOR	1.08	
DAYS CASH ON HAND	337.33	

Water Income Statement

DEBT COVERAGE RATIO - FYE 2024

NET INCOME	\$1,103,739.54	***Ratio for revenue bonds must be 1.2 or higher. Ratio for general obligation bonds must be 1.0 or higher.***
DEPRECIATION EXPENSE	\$1,101,742.15	
INTEREST EXPENSE	\$0.00	
AMORTIZATION EXPENSE	\$13,158.66	
CASH FROM OPERATIONS TO PAY DEBT	\$2,218,640.35	
ANNUAL DEBT PAYMENT	\$127,596.24	
DEBT COVERAGE RATIO - FYE 2024	17.39	