



PLANNING AND DEVELOPMENT

400 LA CROSSE STREET | LA CROSSE, WI 54601 | P: (608) 789-7512 | F: (608) 789-7318

Memorandum

To: Housing Rehabilitation Review Board
From: Caroline Gregerson
Date: 8/2/2017
Re: Acquisition of 729 Division Street

Assessed value before fire: \$92,100 **Asking price:** \$15,000 **Estimate of demolition:** \$25,000 **Total:** \$40,000

Lot size: 71x72 **Purpose:** eliminate blight **Source of Funds:** City-wide Replacement Housing

This home was formerly a rental with several units. There was a fire in this property and the owner is considering what to do. He owes no money for the building and has an insurance check. There is currently no raze order on this building. As the building is currently deteriorating, staff pursued discussions with owner about potential purchase of the property for tear down. Future use could be sale of lot to neighbor or sale of lot for any purpose within zoning (eligible Washburn residential) or re-zone to TND for corner commercial use. Likely sale price would be \$5000 for lot.

Staff Recommendation: No recommendation. Committee should consider whether or not they want to control the future of this corner and guarantee the demolition of this building or wait for the owner to move forward on his own. The building is currently condemned for human habitation by Building and Inspections- they owner can either fix it up or demolish it on his own (he has indicated to Inspections that he will demolish it).

