CITY OF LA CROSSE, WISCONSIN CITY PLAN COMMISSION REPORT September 28, 2015

→ AGENDA ITEM - 15-0921 (Amy Peterson)

Resolution approving the project plan and establishing the boundaries for and the creation of Tax Incremental District No. 17, City of La Crosse, Wisconsin.

ROUTING: J&A Committee

BACKGROUND INFORMATION:

Tax Increment Finance District No. 17 will assist with the redevelopment and revitalization of the downtown area through various projects, consistent with the original objectives of TID 6. The primary impetus for TID 17 is the new construction of a parking structure in the north downtown area. Public parking has been identified as a primary need to complement existing and future commercial activities in and around the area, which is being immediately driven by the redevelopment of Lot C and construction of the Charmant, as well as other redevelopment projects in the works. The future expansion of the City's La Crosse Center is another principal economic development driver to the downtown renaissance. Key goals for the district are redevelopment of underutilized properties and downtown revitalization.

GENERAL LOCATION:

The north side of La Crosse's downtown. See attached MAP PC15-0921.

▶ RECOMMENDATION OF OTHER BOARDS AND COMMISSIONS:

The Economic Development Commission recommended approval on September 24, 2015.

> CONSISTENCY WITH ADOPTED COMPREHENSIVE PLAN:

The comprehensive Plan and the Vision 2020 Plan both call for redevelopment of the City's downtown. This District will pick up where TID 6 leaves off and offer continued financing opportunities for redevelopment.

▶ PLANNING RECOMMENDATION:

This Resolution is recommended for approval.







