

# Coulee Bank

BANK WITH CONFIDENCE

June 11, 2020

Toni Asher  
Pump House Regional Arts Center Inc  
119 King Street  
La Crosse, WI 54601

Dear Toni:

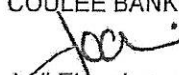
It is my pleasure on behalf of COULEE BANK ("Bank") to extend to you this Loan Commitment. The details of this commitment are more particularly described as follows:

Borrower: Pump House Regional Arts Center, Inc.  
Loan Amount: Up to \$60,000.  
Interest Rate: Fixed at 3.25%  
Loan Fee: \$200.00  
Repayment: Monthly interest payments on outstanding principal balance, due in full at maturity.  
Note Maturity: 2/8/21, with any balance to be negotiated at maturity.  
Loan Purpose: Improvements at 119 King Street La Crosse, WI  
Collateral: The Bank shall be granted a first and paramount lien on the certificate of deposit number 138244 in an amount equal to the loan amount.  
Financial: The Bank shall be provided with the following:  
• Annual tax return of the Borrower.  
Expenses: All expenses incurred by the Bank in the processing and closing of these transactions shall be the sole responsibility of the borrower.  
Documentation: All documentation shall be prepared by the Bank and in a form and content acceptable to the Bank.  
Confidentiality: This loan commitment is confidential between Bank and Borrower and is not transferable.  
Other: Any other documentation required by the Bank.

Toni, thank you for the opportunity to provide this Loan Commitment. Closing must occur within 90 days of the date of this letter or approval is considered null and void. If you have any questions, please do not hesitate to contact me. If you agree with the terms and condition of this Loan Commitment, please sign below and return this original letter. I look forward to working with you on this project.

Sincerely,

COULEE BANK

  
Jodi Ehrenberger  
AVP, Business Banking Officer

Accepted by:

  
Toni Asher, Executive Director

Date: 06-24-2020  
[www.couleebank.net](http://www.couleebank.net)

Pump House Regional Art Center, Inc  
1510 LOSEY BLVD. SO, P.O. BOX 845, LA CROSSE, WI 54602-0845 • PH 608-784-9550 • FAX 608-784-1069

590 THEATER ROAD, ONALASKA, WI 54650 • PH 608-783-6000 • FAX 608-783-6602

129 HALE DRIVE, HOLMEN, WI 54636 • PH 608-526-1635 • FAX 608-526-1496

742 GRAND AVENUE, ST PAUL, MN 55105 • PH 651-698-8100 • FAX 651-259-1233

1110 6<sup>th</sup> ST. NW, ROCHESTER, MN 55901 • PH 507-280-0137 • FAX 507-252-7925