

RESOLUTION NO. 14-0026

INITIAL RESOLUTION authorizing not exceeding \$850,000 general obligation bonds of the City of La Crosse.

BE IT RESOLVED by the Common Council of the City of La Crosse, La Crosse County, Wisconsin, that there shall be issued the general obligation bonds of said City in an aggregate principal amount not exceeding \$850,000 for the public purpose of financing projects within tax increment financing districts. For the purpose of paying the various installments of principal and interest on said bonds as they severally mature, prior to the issuance and delivery of said bonds there shall be levied on all taxable property in said City a direct annual irrepealable tax sufficient for that purpose.

Upon motion of Council Member Medinger to adopt, as recommended by the Finance and Personnel Committee, the following members voted:

AYE: Richmond, Miller, Cornett, Johnson, Svitavsky, Krump, Cherf, Seaquist, Becker, Jerome, Kader, Sullivan, Formanek, Medinger, Happel, Wigdahl, Swantz.

NAY: None.

ABSENT OR NOT VOTING: None.

Adopted February 13, 2014.

Approved February 13, 2014.

Recorded February 13, 2014.

/s/ Tim Kabat

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Mayor

Attest:

/s/ Teri Lehrke

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City Clerk