

Resolution approving Development Agreement with 2219 Lofts Limited Partnership.

RESOLUTION

**WHEREAS**, the 2219 Lofts, LLC proposes to redevelop the historic Bakalars building, located at 2219 South Avenue, to provide low-to-moderate income housing and homeless transition needs in La Crosse; and

**WHEREAS**, the Economic Development Commission and 2219 Lofts, LLC have agreed to the general terms of an agreement, which is subject to incorporation into a final development agreement which shall be submitted to the Common Council of the City of La Crosse for final approval.

**NOW THEREFORE BE IT RESOLVED** by the Common Council of the City of La Crosse that it hereby approves the development agreement with 2219 Lofts, LLC and authorizes the Mayor and City Clerk to execute said agreement.

**BE IT FURTHER RESOLVED** that City staff is hereby authorized to take any and all steps necessary to effectuate this resolution.