

Resolution appropriating funds for Upper Floor Loan Renovation Program applications approved by the Economic Development Commission.

RESOLUTION

WHEREAS, in 2001, the Common Council of the City of La Crosse established the Upper Floor Loan Program to further Economic Development in the City;

WHEREAS, Resolution [15-0919](#) was approved by Common Council which gave authority to the Economic Development Commission to be the approving authority over all Upper Floor Loan Renovation applications;

WHEREAS, the Economic Development Commission has since approved one Upper Floor Loan (Resolution [16-0398](#)) and expects to receive future applications to the program;

NOW THEREFORE BE IT RESOLVED, by the Common Council of the City of La Crosse that in order to fund the Upper Floor Loan Renovation Program, it hereby appropriates the following:

- 1997 State Trust Fund (Amtrak) Fund 425
 - \$26,654.93
- 2005-C State Trust Fund 475
 - \$132,124.08

BE IT FURTHER RESOLVED, that the allocated funds may be used to fund all approved Upper Floor Loan Renovation applications by the Economic Development Commission, in accordance with the program guidelines.

BE IT FURTHER RESOLVED that the principal and interest repayments be deposited into fund 577 Upper Floor Renovation to be used for future upper floor loans

BE IT FURTHER RESOLVED, that the Director of Planning & Development and Director of Finance and Purchase are hereby authorized to take any and all steps to effectuate this resolution.