2026 Operating Budget Sanitary Sewer Utility

Revenues	2024 Actuals	2025 Budget	2025 Year to Date	2026 Budget
6306312 - NON-OPERATING INCOME				
450005 - OTHER LICENSE/PERM/RELATED FEE	$340,443.49	$2,000.00	$232,542.00	$250,000.00
453010 - INVESTMENT EARNINGS	$393,885.97	$50,000.00	$277,181.00	$220,000.00
454000 - MISCELLANEOUS REVENUE	$123,731.24	$30,000.00	$401,567.00	$125,000.00
454002 - GAS TAX REFUND	$3,096.49	$3,000.00	$1,954.00	$3,000.00
454006 - REBATE	$10,815.05	$10,000.00	$7,944.00	$10,000.00
481000 - INSURANCE DIVIDENDS	$651.36	$500.00	$823.00	$500.00
491003 - SALE OF PROPERTY/EQUIP	$4,066.00	$0.00	$115,000.00	$0.00
499990 - PRIOR YEAR REVENUE	($70,977.68)	$0.00	$0.00	$0.00
6306312 - NON-OPERATING INCOME	$805,711.92	$95,500.00	$1,037,011.00	$608,500.00
6306314 - SEWAGE SERVICES				
452005 - SEWER SERVICE				
W4611 - RESIDENTIAL	$3,237,721.72	$4,004,996.00	$1,944,039.00	$3,400,000.00
W4612 - COMMERCIAL	$1,907,445.55	$2,361,503.00	$1,042,447.00	$2,020,000.00
W4613 - INDUSTRIAL	$3,509,546.25	$3,564,453.00	$1,810,063.00	$3,700,000.00
W4614 - PUBLIC AUTHORITY	$709,867.06	$787,633.00	$276,296.00	$750,000.00
W4615 - MULTI-FAMILY RESIDENTIAL	$1,087,095.98	$1,205,437.00	$641,639.00	$1,150,000.00
W4700 - FORFEITED DISCOUNTS	$78,313.08	$56,920.00	$45,135.00	$70,000.00
W4801 - INDUSTRIAL SURCHARGE	$553,475.64	$502,644.00	$556,628.00	$550,000.00
6306314 - SEWAGE SERVICES	$11,083,465.28	$12,483,586.00	$6,316,247.00	$11,640,000.00
6306316 - WHOLESALE SERVICES				
452005 - SEWER SERVICE				
W4751 - ONALASKA	$1,902,095.67	$1,885,861.00	$1,574,451.00	$2,015,000.00
W4752 - SHELBY	$239,414.40	$252,554.00	$235,178.00	$253,000.00
W4753 - CAMPBELL	$452,632.34	$318,059.00	$322,717.00	$450,000.00
W4754 - LA CRESCENT	$365,616.21	$367,123.00	$274,416.00	$415,000.00
6306316 - WHOLESALE SERVICES	$2,959,758.62	$2,823,597.00	$2,406,762.00	$3,133,000.00
6306318 - TRUCKED WASTE				
452005 - SEWER SERVICE				
W4800 - HIGH STRENGTH	$181,518.05	$131,955.00	$187,927.00	$150,000.00
W4802 - LOW STRENGTH	$196,065.92	$124,887.00	$154,599.00	$120,000.00
W4803 - MEDIUM STRENGTH	$126,400.11	$109,690.00	$112,542.00	$115,000.00
6306318 - TRUCKED WASTE	$503,984.08	$366,532.00	$455,068.00	$385,000.00
6306320 - PRETREATMENT				
452005 - SEWER SERVICE	$122,413.23	$135,893.00	$131,580.00	$110,000.00
6306320 - PRETREATMENT	$122,413.23	$135,893.00	$131,580.00	$110,000.00
Total Revenues	$15,475,333.13	$15,905,108.00	$10,346,668.00	$15,876,500.00

2026 Operating Budget Sanitary Sewer Utility

Expenses	2024 Actuals	2025 Budget	2025 Year to Date	2026 Budget
6306310 - GEN ADMIN - WASTE WATER				
510000 - SALARIES AND WAGES	$382,209.84	$446,000.00	$449,250.00	$514,600.00
510001 - SEVERANCE PAY	$0.00	$0.00	$11,889.00	$0.00
510005 - LIMITED TERM EE SALARIES	$90.00	$400.00	$0.00	$500.00
510006 - OVERTIME PAY	$887.55	$0.00	$1,051.00	$1,000.00
510025 - COMPENSATED ABSENCES EXPENSE	$28,723.82	$0.00	$0.00	$0.00
510030 - CELL PHONE REIMBURSEMENT	$103.57	$0.00	$9.00	$0.00
511005 - HEALTH INSURANCE	$276,506.74	$431,634.00	$369,327.00	$604,800.00
511010 - WORKERS COMPENSATION DEPT CHGS	$39,492.32	$42,000.00	$31,344.00	$44,001.00
511015 - LIFE INSURANCE	$4,707.42	$6,500.00	$2,759.00	$13,500.00
511020 - SOCIAL SECURITY AND MEDICARE	$129,062.30	$144,952.00	$34,015.00	$162,500.00
511025 - RETIREMENT BENEFITS	$88,751.29	$128,775.00	$31,693.00	$148,500.00
511065 - EMPLOYEE RECOGNITION	$395.34	$2,000.00	$1,822.00	$2,000.00
513102 - GASB RETIREMENT ALLOCATION	($176,880.00)	N/A	N/A	N/A
520006 - REGULATORY PERMIT/FEES	$50,840.15	$55,000.00	$53,269.00	$60,000.00
520010 - AUDIT & ACCOUNTING FEES	$3,300.00	$3,600.00	$3,466.00	$3,600.00
520050 - CONSULTING SERVICES	$118,475.99	$200,000.00	$105,721.00	$250,000.00
520055 - RECRUITMENT FEES & SVCS	$537.24	$1,200.00	$350.00	$1,200.00
520100 - CONTRACT SVCS - CLEANING	$693.18	$1,200.00	$1,312.00	$1,500.00
520110 - OTHER CONTRACTED SVCS	$7,978.91	$10,000.00	$10,908.00	$0.00
520134 - INTERFUND CHARGES FOR SERVICES	$265,212.96	$359,622.22	$274,686.00	$402,180.00
W8100 - CITY SERVICES				
FINANCE (ACCOUNTING)	$42,825.00	$87,672.00	$73,061.00	$106,879.00
FINANCE (PAYROLL)	$3,730.00	$5,901.00	$4,917.00	$6,209.00
MAYOR	$18,103.00	$20,589.00	$17,157.00	$25,778.00
HUMAN RESOURCES	$5,893.00	$10,910.00	$9,092.00	$10,780.00
INFORMATION SERVICES	$32,398.56	$49,392.00	$41,160.00	$42,871.00
CITY CLERK/DEPT. OF PUBLIC WORKS	$11,273.00	$12,443.00	$10,370.00	$15,716.00
ENGINEERING	$80,348.00	$96,487.22	$80,406.00	$132,851.00
RECYCLING	$1,497.75	$0.00	$0.00	$0.00
CITY ATTORNEY/LEGAL	$40,913.00	$46,228.00	$38,523.00	$61,096.00
W9030 - CUSTOMER RECORDS & COLLECTIONS	$28,231.65	$30,000.00	$0.00	$0.00
521005 - TRAVEL - OTHER	$723.77	$2,500.00	$241.00	$2,500.00
521006 - TRAINING/CONF. REGISTRATION	$20,762.87	$25,000.00	$35,301.00	$25,000.00
521101 - TELEPHONE	$21,511.80	$22,000.00	$23,316.00	$22,000.00
530200 - PROPERTY INS	$99,720.51	$125,000.00	$98,296.00	$103,235.00
530250 - LIABILITY INS	$38,015.32	$45,000.00	$35,293.00	$70,248.00
532000 - OFFICE SUPPLIES	$3,687.33	$4,000.00	$3,331.00	$4,000.00
532010 - OPERATING SUPPLIES	$71,045.27	$52,500.00	$82,072.00	$75,000.00
532055 - GASOLINE FUEL	$19,069.44	$20,000.00	$20,749.00	$20,000.00
532056 - DIESEL FUEL	$28,311.23	$30,000.00	$44,587.00	$35,000.00
532060 - POSTAGE	$992.59	$1,500.00	$1,609.00	$1,500.00
532065 - PRINTING SERVICES	$0.78	$500.00	$218.00	$500.00
532075 - MEMBERSHIPS & SUBSCRIPTIONS	$18,922.81	$25,000.00	$28,230.00	$30,000.00
532085 - FIRST AID & SAFETY SUPPLIES	$8,039.24	$20,000.00	$13,172.00	$20,000.00
533010 - COMPUTER EQUIP UNDER $10,000	$14,516.36	$21,520.00	$13,081.00	$21,500.00
533030 - MJR TOOLS & EQ UNDER $10,000	$32,732.17	$50,000.00	$57,485.00	$50,000.00
533035 - SMLL/MINR TOOLS UNDER $1,000	$13,377.70	$10,000.00	$22,668.00	$15,000.00
540100 - R&M - EQUIP/MACH	$28,886.83	$120,000.00	$111,380.00	$120,000.00

2026 Operating Budget Sanitary Sewer Utility

540150 - R&M - COMMUNICATION	$11,900.81	$18,000.00	$17,100.00	$20,000.00
540250 - R&M - VEHICLE	$33,722.45	$25,000.00	$20,823.00	$25,000.00
550000 - MISCELLANEOUS	$21,100.57	$12,000.00	$10,062.00	$12,000.00
550250 - AP PMT BY CREDIT CARD FEE	$108.85	$0.00	$124.00	$0.00
562100 - DEBT INTEREST	$1,050,609.67	$1,120,000.00	$725,260.00	$1,200,000.00
562300 - DEBT ISSUANCE COSTS	$0.00	$0.00	$0.00	$0.00
563100 - LEASE INTEREST	$10,530.84	$11,000.00	$12,435.00	$0.00
563200 - RENTAL STRUCTURE (CITY HALL OFFICE RENT)	$6,480.00	$6,480.00	$5,400.00	$6,480.00
563250 - RENTAL EQUIPMENT	$10,000.00	$10,000.00	$3,343.00	$15,000.00
564100 - SUBSCRIPTION INTEREST	$17.01	$0.00	$0.00	$0.00
580300 - EQUIPMENT & MACHINERY	$0.00	$365,000.00	$100,850.00	$365,000.00
6306310 - GEN ADMIN - WASTE WATER	$2,785,874.84	$3,974,883.22	$2,869,297.00	$4,468,844.00
6306316 - WHOLESALE SERVICES				
520135 - INTERGOV CHARGES FOR SVCS EXP	$146,066.59	$152,000.00	$137,526.00	$173,000.00
6306316 - WHOLESALE SERVICES	$146,066.59	$152,000.00	$137,526.00	$173,000.00
6306320 - PRETREATMENT				
510000 - SALARIES AND WAGES	$68,657.81	$75,000.00	$70,230.00	$83,500.00
510005 - LIMITED TERM EE SALARIES	$0.00	$0.00	$0.00	$100.00
510006 - OVERTIME PAY	$0.00	$200.00	$742.00	$200.00
511005 - HEALTH INSURANCE	$0.00	$0.00	$1,585.00	$0.00
511015 - LIFE INSURANCE	$18.70	$0.00	$68.00	$0.00
511020 - SOCIAL SECURITY AND MEDICARE	$162.36	$0.00	$5,131.00	$0.00
511025 - RETIREMENT BENEFITS	$151.81	$0.00	$3,756.00	$0.00
532010 - OPERATING SUPPLIES	$1,019.01	$4,000.00	$1,813.00	$4,000.00
6306320 - PRETREATMENT	$70,009.69	$79,200.00	$83,325.00	$87,800.00
6306330 - SOLIDS DISPOSAL				
510000 - SALARIES AND WAGES	$0.00	$0.00	$50,796.00	$21,000.00
510006 - OVERTIME PAY	$0.00	$0.00	$2,600.00	$0.00
511005 - HEALTH INSURANCE	$0.00	$0.00	$1,577.00	$2,500.00
511015 - LIFE INSURANCE	$0.00	$0.00	$170.00	$0.00
511020 - SOCIAL SECURITY AND MEDICARE	$0.00	$0.00	$3,911.00	$0.00
511025 - RETIREMENT BENEFITS	$0.00	$0.00	$3,705.00	$0.00
521132 - SOLIDS DISPOSAL	$1,500,671.39	$528,280.00	$1,640,402.00	$1,530,150.00
6306330 - SOLIDS DISPOSAL	$1,500,671.39	$528,280.00	$1,703,161.00	$1,553,650.00
6306332 - LABORATORY				
510000 - SALARIES AND WAGES	$64,073.44	$142,000.00	$65,420.00	$153,000.00
510005 - LIMITED TERM EE SALARIES	$54.00	$0.00	$880.00	$0.00
510006 - OVERTIME PAY	$5,404.61	$6,000.00	$3,028.00	$7,000.00
511005 - HEALTH INSURANCE	$0.00	$0.00	$2,154.00	$0.00
511015 - LIFE INSURANCE	$40.93	$0.00	$280.00	$0.00
511020 - SOCIAL SECURITY AND MEDICARE	$310.06	$0.00	$4,995.00	$0.00
511025 - RETIREMENT BENEFITS	$297.83	$0.00	$4,757.00	$0.00
520045 - TESTING/SAMPLING SVCS	$55,576.46	$85,300.00	$111,724.00	$157,200.00
532091 - LAB SUPPLIES	$33,026.93	$40,000.00	$33,297.00	$40,000.00
550250 - AP PMT BY CREDIT CARD FEE	$7.19	$0.00	$26.00	$0.00
6306332 - LABORATORY	$158,791.45	$273,300.00	$226,561.00	$357,200.00
6306334 - SEWER COLLECTION				
510000 - SALARIES AND WAGES	$168,739.99	$230,000.00	$111,370.00	$253,000.00
510005 - LIMITED TERM EE SALARIES	$16,606.36	$5,000.00	$27,745.00	$24,880.00
510006 - OVERTIME PAY	$1,164.49	$3,000.00	$1,741.00	$3,500.00
511005 - HEALTH INSURANCE	$0.00	$0.00	$1,835.00	$0.00
511015 - LIFE INSURANCE	$18.77	$0.00	$128.00	$0.00
511020 - SOCIAL SECURITY AND MEDICARE	$379.59	$0.00	$10,464.00	$0.00

2026 Operating Budget Sanitary Sewer Utility

511025 - RETIREMENT BENEFITS	$358.84	$0.00	$7,249.00	$0.00
520100 - CONTRACT SVCS - CLEANING	$727.20	$25,000.00	$30,775.00	$25,000.00
520106 - CONTRACT SVCS - TELEVISED LINE	$41,385.59	$70,000.00	$33,325.00	$70,000.00
520107 - CONTRACTED REPAIRS	$90,576.78	$325,000.00	$160,306.00	$365,000.00
520108 - CONTRACTED FLATWORK	$34,335.12	$30,300.00	$1,931.00	$50,000.00
532041 - FOUNDRY SUPPLIES	$53,630.71	$70,700.00	$53,900.00	$71,000.00
532042 - CONCRETE SUPPLIES	$10,299.70	$20,000.00	$7,595.00	$20,000.00
540300 - R&M - INFRASTRUCTURE	$8,955.30	$20,000.00	$42,795.00	$30,000.00
6306334 - SEWER COLLECTION	$427,178.44	$799,000.00	$491,159.00	$912,380.00
6306336 - LIFT STATIONS				
510000 - SALARIES AND WAGES	$72,277.40	$145,000.00	$41,245.00	$162,000.00
510005 - LIMITED TERM EE SALARIES	$0.00	$600.00	$220.00	$5,000.00
510006 - OVERTIME PAY	$3,799.63	$5,000.00	$3,642.00	$7,500.00
511005 - HEALTH INSURANCE	$0.00	$0.00	$1,652.00	$0.00
511015 - LIFE INSURANCE	$13.23	$0.00	$118.00	$0.00
511020 - SOCIAL SECURITY AND MEDICARE	$184.94	$0.00	$3,280.00	$0.00
511025 - RETIREMENT BENEFITS	$177.16	$0.00	$3,108.00	$0.00
521102 - ELECTRICITY	$93,759.84	$98,000.00	$449.00	$110,000.00
521103 - WATER	$3,725.55	$5,850.00	$2,315.00	$5,000.00
521104 - NATURAL GAS	$6,679.57	$10,000.00	$642.00	$10,000.00
521105 - SEWER	$1,722.76	$3,000.00	$1,360.00	$2,500.00
521106 - STORM WATER	$266.87	$565.00	$246.00	$850.00
540000 - R&M - BUILDINGS	$8,118.37	$30,000.00	$6,281.00	$20,500.00
540050 - R&M - GROUNDS	$6,420.00	$25,000.00	$7,135.00	$35,000.00
540100 - R&M - EQUIP/MACH	$23,408.06	$86,500.00	$28,678.00	$75,000.00
6306336 - LIFT STATIONS	$220,553.38	$409,515.00	$100,371.00	$433,350.00
6306338 - CUSTOMER ACCOUNTS				
510000 - SALARIES AND WAGES	$141,342.44	$215,661.00	$83,227.00	$294,500.00
510005 - LIMITED TERM EE SALARIES	$175.44	$0.00	$1,769.00	$0.00
510006 - OVERTIME PAY	$39.67	$1,040.00	$787.00	$100.00
511005 - HEALTH INSURANCE	$0.00	$0.00	$4,798.00	$0.00
511015 - LIFE INSURANCE	$11.42	$0.00	$170.00	$0.00
511020 - SOCIAL SECURITY AND MEDICARE	$254.90	$0.00	$6,044.00	$0.00
511025 - RETIREMENT BENEFITS	$236.77	$0.00	$5,838.00	$0.00
520134 - INTERFUND CHARGES FOR SERVICES	$274,550.02	$285,000.00	$2,708.00	$295,000.00
550150 - BAD DEBT EXPENSE	$2,487.27	$2,020.00	$0.00	$0.00
6306338 - CUSTOMER ACCOUNTS	$419,097.93	$503,721.00	$105,341.00	$589,600.00
6306340 - FACILITY OPERATIONS				
510000 - SALARIES AND WAGES	$758,127.10	$588,134.00	$493,997.00	$518,600.00
510005 - LIMITED TERM EE SALARIES	$11,844.00	$19,000.00	$16,855.00	$30,000.00
510006 - OVERTIME PAY	$33,163.76	$12,760.00	$26,124.00	$78,100.00
511005 - HEALTH INSURANCE	$0.00	$0.00	$9,896.00	$0.00
511015 - LIFE INSURANCE	$128.75	$0.00	$1,004.00	$0.00
511020 - SOCIAL SECURITY AND MEDICARE	$2,049.92	$0.00	$38,978.00	$0.00
511025 - RETIREMENT BENEFITS	$1,959.51	$0.00	$35,956.00	$0.00
520107 - CONTRACTED REPAIRS	$0.00	$40,000.00	$0.00	$40,000.00
521102 - ELECTRICITY	$645,018.80	$600,000.00	$556,752.00	$750,000.00
521103 - WATER	$75,670.78	$100,000.00	$14,200.00	$26,000.00
521104 - NATURAL GAS	$131,965.91	$200,000.00	$106,971.00	$200,000.00
521105 - SEWER	$243,136.32	$215,000.00	$29,147.00	$45,000.00
521106 - STORM WATER	$992.73	$2,000.00	$741.00	$3,000.00
532090 - CHEMICAL SUPPLIES	$283,708.96	$1,096,800.00	$710,046.00	$1,156,000.00
540000 - R&M - BUILDINGS	$182,395.58	$40,000.00	$118,121.00	$50,000.00

2026 Operating Budget Sanitary Sewer Utility

540050 - R&M - GROUNDS	$14,635.51	$15,150.00	$47,277.00	$15,000.00
540100 - R&M - EQUIP/MACH	$215,129.43	$485,000.00	$552,080.00	$510,000.00
540300 - R&M - INFRASTRUCTURE	$27,692.05	$15,000.00	$3,953.00	$15,000.00
550250 - AP PMT BY CREDIT CARD FEE	$147.39	$0.00	$162.00	$0.00
6306340 - FACILITY OPERATIONS	$2,627,766.50	$3,428,844.00	$2,762,260.00	$3,436,700.00
Total Expenses	$8,356,010.21	$10,148,743.22	$8,479,001.00	$12,012,524.00
Net Income:	$7,119,322.92	$5,756,364.78	$1,867,667.00	$3,863,976.00

2026 OPERATING BUDGET CASH FLOW FORECAST - SANITARY SEWER UTILITY AS OF 11/1/2025

RATE INCREASE/PROJECTED RATE INCREASE	18.10%	29.50%	3.00%	3.00%	3.00%	15.00%	15.00%	3.00%	3.00%
	2023 ACTUAL	**2024 ACTUAL**	**2025 BUDGET**	**2025 PROJECTED**	**2026 BUDGET**	**2027 FORECAST**	**2028 FORECAST**	**2029 FORECAST**	**2030 FORECAST**
REVENUE									
NON-OPERATING INCOME (DIVISION 6312)	$ 504,339	$ 805,712	$ 900,000	$ 1,045,000	$ 608,500	$ 626,755	$ 720,768	$ 742,391	$ 764,663
SEWAGE SERVICE (DIVISION 6314)	8,518,412	11,083,465	12,483,586	12,483,586	11,640,000	13,386,000	15,393,900	15,855,717	16,331,389
WHOLESALE SVCS (DIVISION 6316)	2,797,982	2,959,759	2,823,597	2,823,597	3,133,000	3,602,950	4,143,393	4,267,694	4,395,725
TRUCKED WASTE (DIVISION 6318))	351,057	503,984	450,000	460,000	385,000	442,750	509,163	524,437	540,170
PRE-TREATMENT (DIVISION 6320)	101,616	122,413	135,893	135,893	110,000	126,500	145,475	149,839	154,334
TOTAL REVENUE	**$ 11,769,067**	**$ 15,475,333**	**$ 16,793,076**	**$ 16,948,076**	**$ 15,876,500**	**$ 18,184,955**	**$ 20,912,698**	**$ 21,540,079**	**$ 22,186,282**
Billable Consumption (Ccf) (Retail & Wholesale)	**4,333,298**	**4,154,988**							
EXPENSES - OPERATING									
GENERAL ADMINISTRATIVE (DIVISION 6310)	$ 1,822,907	$ 3,051,088	$ 4,009,861	$ 4,009,861	$ 4,501,664	$ 4,636,714	$ 4,775,815	$ 4,919,090	$ 5,066,662
WHOLESALE SERVICES EXPENSE (DIVISION 6316)	137,170	146,067	152,000	146,000	173,000	178,190	183,536	189,042	194,713
PRETREATMENT (DIVISION 6320)	69,729	70,010	79,200	90,000	87,800	90,434	93,147	95,941	98,820
SOLIDS DISPOSAL (DIVISION 6330)	1,353,443	1,500,671	528,280	2,000,000	1,553,050	1,599,642	1,647,631	1,697,060	1,747,971
LABORATORY (DIVISION 6332)	144,010	158,791	273,300	273,300	357,200	367,916	378,953	390,322	402,032
SANITARY SEWER COLLECTION (DIVISION 6334)	454,590	427,178	799,000	650,000	912,380	939,751	967,944	996,982	1,026,892
SANITARY LIFT STATION (DIVISION 6336)	291,995	220,553	409,515	200,000	433,350	446,351	459,741	473,533	487,739
CUSTOMER ACCOUNTS (DIVISION 6338)	402,962	419,098	503,721	475,000	589,600	607,288	625,507	644,272	663,600
FACILITY OPERATIONS (DIVISION 6340)	2,080,786	2,627,766	3,428,844	3,200,000	3,436,700	3,539,801	3,645,995	3,755,375	3,868,036
TOTAL OPERATING EXPENSES	$ 6,757,592	$ 8,621,222	$ 10,183,721	$ 11,044,161	$ 12,044,744	$ 12,406,086	$ 12,778,269	$ 13,161,617	$ 13,556,465
OTHER REVENUE DEDUCTIONS									
TRANSFER TO EQUIPMENT REPLACEMENT FUND	$ -	$ 575,000	$ 575,000	$ 575,000	$ 575,000	$ 575,000	$ 575,000	$ -	$ -
TRANSFER TO GENERAL FUND (EXCESS REVENUE CALC)	-				-	-	-	-	-
DEBT ISSUANCE COSTS	-	99,609	5,000	-	-	-	-	-	-
DEBT INTEREST EXPENSE	702,367	1,050,610	1,120,000	911,164	870,861	819,681	768,914	717,348	664,969
VEHICLE LEASE INTEREST EXPENSE	10545	10,531	11,000	12,750	-	-	-	-	-
DEPRECIATION	1044170	1,045,168	3,361,514	3,361,514	3,462,359	3,566,230	3,673,217	3,783,414	3,896,916
PRIOR YEAR EXPENSE	(30,537.00)	-	-	-	-	-	-	-	-
OTHER INCOME DEDUCTIONS	(200,114)	213,527	215,662	217,819	220,000	226,600	233,398	240,400	247,612
TOTAL REVENUE DEDUCTIONS	$ 1,526,431	$ 2,994,445	$ 5,288,176	$ 5,078,247	$ 5,128,221	$ 5,187,511	$ 5,250,529	$ 4,741,161	$ 4,809,496
TOTAL OPERATING EXPENSES & REVENUE DEDUCTIONS	**$ 8,284,023**	**$ 11,615,666**	**$ 15,471,897**	**$ 16,122,408**	**$ 17,172,965**	**$ 17,593,597**	**$ 18,028,798**	**$ 17,902,778**	**$ 18,365,962**
NET INCOME	$ 4,529,214	$ 4,904,834	$ 4,898,355	$ 4,405,001	$ 2,385,895	$ 4,384,188	$ 6,790,515	$ 7,661,114	$ 7,964,848
CASH ON HAND YEAR END	2,372,437	4,817,418	540,889	545,477	7,458,608	9,981,761	6,528,870	6,228,166	8,136,475
DAYS CASH ON HAND (MINIMUM 150 DAYS)	**120**	**166**	**16**	**16**	**199**	**260**	**166**	**161**	**205**
RESTRICTED CASH (ERF FUND)	1,841,955	2,416,955	2,991,955	2,991,955	3,566,955	4,141,955	4,716,955	4,716,955	4,716,955
RESTRICTED CASH (SPECIAL REDEMPTION FUND)	976,096	1,166,295	1,166,295	1,166,295	1,166,295	1,166,295	1,166,295	1,166,295	1,166,295
RESTRICTED CASH (CONNECTION FEE FUND)	364,482	404,925	404,925	539,925	539,925	539,925	539,925	539,925	539,925
RESTRICTED CASH (DEBT SERVICE RESERVES)	-	440,500	440,500	440,500	440,500	440,500	440,500	440,500	440,500
RESTRICTED CASH (BORROWED BOND FUNDS)	-	4,964,848	-	1,327,654	1,327,654	-	-	-	-
TOTAL RESTRICTED FUNDS	**$ 3,182,533**	**$ 9,393,523**	**$ 5,003,675**	**$ 6,466,329**	**$ 7,041,329**	**$ 6,288,675**	**$ 6,863,675**	**$ 6,863,675**	**$ 6,863,675**
DEBT COVERAGE % (MINIMUM 125%)	**156%**	**184.0%**	**158%**	**149%**	**95%**	**144%**	**203%**	**209%**	**215%**
CAPITAL OUTLAY EXPENSES									
DEBT RETIREMENT	$ 2,519,359	$ 2,673,734	$ 3,057,131	$ 3,057,131	$ 3,146,448	$ 3,196,036	$ 3,246,405	$ 3,297,569	$ 3,349,538
SANITARY BACKFLOW REPAIR PROGRAM	2,000	80,075	-	-	-	-	-	-	-
CAPITAL OUTLAY IN BUDGET (INFO ONLY-NOT IN CALC)	*2,561,000*	*6,635,000*	*2,765,400*	*2,765,400*	*4,952,750*	*5,835,000*	*7,442,000*	*3,211,750*	*6,557,000*
OTHER MISC UTILTY PLANT ADDITIONS	50,996	-	-	-	-	-	-	-	-
CAPITAL VEHICLE LEASE PAYMENTS	69,059	69,433	45,337	45,337	-	-	-	-	-
CAPITAL IMPROVEMENT ADDITIONS (CASH&NON-CWFL BORROWING)	2,242,691	1,556,010	10,018,945	5,565,359	7,053,727	4,775,000	6,830,000	4,590,750	2,067,000
CAPITAL IMPROVEMENT ADDITION (CWFL FUNDED)	15,722,566	7,138,921	5,597,807	2,593,871	-	-	-	-	-
CAPITAL EQUIPMENT	50,996	10,680	1,018,320	1,221,170	268,000	890,000	167,000	73,500	640,000
TOTAL FUNDS NEEDED FOR CAPITAL OUTLAY EXPENSES	$ **20,657,667**	$ **11,528,853**	$ **19,737,540**	$ **12,482,868**	$ **10,468,175**	$ **8,861,036**	$ **10,243,405**	$ **7,961,819**	$ **6,056,538**
CAPITAL OUTLAY FUNDING PLAN:									
CASH FROM YEARLY NET OPERATING INCOME	$ 4,935,101	$ 4,904,834	$ 4,898,355	$ 4,405,001	$ 2,385,895	$ 4,384,188	$ 6,790,515	$ 8,161,819	$ 6,256,538
CASH FROM RESERVES (RETAINED EARNINGS)	-		4,276,529	4,271,941	545,477	-	3,452,891	-	-
EQUIPMENT REPLACEMENT FUNDS	-	-	-	-	-	-	-	-	-
SPECIAL ASSESSMENTS	-		-	-	-	-	-	-	-
CONTRIBUTED - TIF FUNDING OR OTHER	-	-	-	-	-	-	-	-	-
CLEAN WATER FUND LOAN	15,722,566	7,138,921	5,597,807	2,593,871	-	-	-	-	-
EXISTING BORROWED FUNDS			4,964,848	1,212,055	-		-	-	-
NEW BORROWED FUNDS	-	684,883	-	-	15,000,000	7,000,000	-	-	-
TOTAL FUNDS FOR CAPITAL OUTLAY EXPENSES	$ **20,657,667**	$ **12,728,638**	$ **19,737,540**	$ **12,482,868**	$ **17,931,372**	$ **11,384,188**	$ **10,243,405**	$ **8,161,819**	$ **6,256,538**