

DEVELOPMENT EXPERIENCE

Heritage Assisted Living, LLC ASSISTED/ALZHEIMER'S FACILITIES

| <u>Project Names/Location</u> | <u>Number of Units</u> | <u>Number of Beds</u> | <u>Financing</u> | <u>Completion Date</u> |
|--|----------------------------|---------------------------|------------------|----------------------------|
| <u>Lexington Heritage</u> Greenfield, WI | 20 | 24 | Conventional | February 2000 |
| <u>Heritage at Oakwood Hills</u> Eau Claire, WI | 39 | 49 | Conventional | December 2002 |
| <u>Heritage at Deer Creek</u> (43 Assisted Care/ 33 Memory Care) New Berlin, WI | 76 | 82 | HUD | January 2004 |
| <u>Heritage Court</u> (Memory Care) Menomonee Falls, WI (All Memory Care) | 34 | 36 | Conventional | November 2004 |
| <u>Heritage Court</u> (Memory Care) Eau Claire, WI | 34 | 36 | MSP | October 2007 |
| <u>Heritage West Allis</u> (Assisted Care) West Allis, WI | 40 | 46 | WHEDA Bond | August 2009 |
| <u>Heritage Court West Allis</u> (Memory Care) | 38 | 40 | MSP | September 2009 |
| <u>Heritage Monona</u> (37 Assisted Care/ 38 Memory Care) Monona, WI | 75 | 86 | WHEDA Bond | September 2009 |
| <u>Heritage Middleton</u> (43 Assisted Care/ 36 Memory Care) Monona, WI | 79 | 85 | 10-Year WHEDA | December 2012 |
| <u>Heritage Monona Phase II</u> (28 Assisted Care/ 40 Memory Care) Monona, WI | 68 | 75 | 10-Year WHEDA | November 2012 |
| <u>Heritage Elm Grove</u> (61 Assisted Care/ 36 Memory Care) Elm Grove, WI | 97 | 106 | 10-Year WHEDA | June 2014 |
| <u>Heritage Court Waukesha</u> (Memory Care) Waukesha, WI | 36 | 38 | Conventional | October 2014 |
| <u>Heritage Port Washington</u> (45 Assisted Living/ 20 Memory Care) Port Washington, WI | 65 | 69 | MSP | November 2015 |
| <u>Heritage Lake Country</u> (43 Assisted Living/ 36 Memory Care) Delafield, WI | 79 | 80 | Conventional | Estimated December 2016 |
| <u>Heritage Kimberly</u> (47 Assisted Living/ 44 Memory Care) Kimberly, WI | 91 | 92 | Conventional | Estimated March 2017 |
| TOTAL | 871 | 944 | | |



DEVELOPMENT EXPERIENCE

TAX CREDIT Elderly (Section 42) APARTMENTS

| <u>Project Names/ Locations</u> | <u>Number of Units</u> | <u>Financing</u> | <u>Completion Date</u> |
|--|------------------------|-----------------------------|------------------------|
| <u>Middleton Senior Apartments</u> Middleton, WI | 56 | US Bank | October 2012 |
| <u>New Berlin Senior II</u> New Berlin, WI | 34 | JP Morgan | December 2012 |
| <u>Chippewa Senior Apartments II</u> Chippewa Falls, WI | 24 | HOME | October 2011 |
| <u>West Allis Senior Apartments</u> West Allis, WI | 122 | WHEDA Bond | April 2009 |
| <u>Monona Senior Apartments</u> Monona, WI | 88 | WHEDA Bond | September 2009 |
| <u>Lincoln Village</u> Port Washington, WI | 49 | Bank Mutual Conventional | December 2002 |
| <u>Homestead Village</u> Chippewa Falls, WI | 48 | WPS Conventional | February 2000 |
| <u>Deer Creek Village</u> New Berlin, WI | 145 | US Bank Conventional | October 2001 |
| <u>Silver Creek Village</u> Glendale, WI | 65 | WHEDA Bond | August 2000 |
| <u>Lexington Village</u> Greenfield, WI | 120 | Wells Fargo Conventional | December 1998 |
| <u>Silver Lake Pointe</u> Mounds View, MN | 83 | Wells Fargo Conventional | September 1995 |
| <u>Courtyard</u> West Allis, WI | 63 | Wells Fargo Conventional | September 1995 |
| <u>Mill View</u> Kiel, WI | 24 | Rural Development | March 1995 |
| <u>Station House</u> Antigo, WI | 40 | Rural Development | 1991 |
| <u>Village Plaza</u> Paddock Lake, WI | 24 | Rural Development | 1991 |
| TOTAL | 985 | | |

DEVELOPMENT EXPERIENCE

MSP REAL ESTATE, INC. TAX CREDIT FAMILY (SECTION 42) APARTMENTS

| <u>Project Names/ Locations</u> | <u>Number of Units</u> | <u>Financing</u> | <u>Completion Date</u> |
|---|------------------------|---------------------------|--------------------------|
| <u>The Landing Apartments</u> Chippewa Falls, WI | 40 | Conventional | Estimated June 2016 |
| <u>Meadow Ridge Apartments</u> Waukesha, WI | 70 | Conventional Town Bank | October 2014 |
| <u>New Berlin City Center</u> New Berlin, WI | 102 | Enterprise | December 2012 |
| <u>Silver Lake Commons</u> Mounds View, MN | 50 | MHFA | February 1999 |
| <u>Cityside Townhomes</u> Marshall, MN | 50 | MHFA | April 1997 |
| <u>Parkside Townhomes</u> Redwood Falls, MN | 30 | FNMA | February 1997 |
| <u>Valley Farms Apartments</u> Westfield, IN | 92 | Rural Development | May 1996 |
| <u>Lincoln Square Apartments</u> Chisholm, MN | 38 | Conventional | August 1995 Sold 2013 |
| TOTAL | 472 | | |



DEVELOPMENT EXPERIENCE

MARKET RATE APARTMENTS

| <u>Project Names/Location</u> | <u>Number of Units</u> | <u>Financing</u> | <u>Completion Date</u> |
|--|------------------------|-----------------------|-----------------------------|
| <u>Louisiana Oaks,</u> St. Louis Park, MN | 200 | FNMA | May 2002 Sold April 2015 |
| <u>Central Pointe</u> New Berlin, WI | 75 | Town Bank | May 2015 |
| <u>Lake Country Senior Apartments</u> Delafield, WI | 45 | Under Construction | Estimated December 2016 |
| <u>Kimberly Senior Apartments</u> Kimberly, WI | 45 | Under Construction | Estimated March 2017 |
| TOTAL | 365 | | |

ACQUISITIONS

OFFICE BUILDINGS

| <u>Project Names/Location</u> | <u>Square Feet</u> | <u>Financing</u> | <u>Acquisition Date</u> |
|--|--------------------|------------------|-------------------------|
| <u>Mendota Heights Business Center</u> 1210 – 1290 Northland Drive Mendota Heights, MN | 420,216 | Grandbridge | August 2015 |

