

Resolution approving a Project Plan Amendment for the Tax Incremental District No. 9, City of La Crosse, Wisconsin.

RESOLUTION

WHEREAS, the City of La Crosse (the "City") has determined that the use of Tax Incremental Financing is required to promote development and redevelopment within the City; and

WHEREAS, Tax Incremental District No. 9 was created by the City in 1999 as an Industrial District; and

WHEREAS, the City desires to amend the Project Plan of the District in accordance with the provisions of Wisconsin Statutes Section 66.1105, (the "Tax Increment Law"); and

WHEREAS, the proposed additional and updated project costs may include, but are not limited to: various public improvements and cash grants to owners, lessees, or developers of land located within the District (development incentives), and professional and organizational services, administrative costs, and finance costs; and

WHEREAS, such amendment will allow for the District to incur project costs outside of, but within ½ mile of, the boundaries of the District as permitted under Wisconsin Statutes Section 66.1105(2)(f)1.n; and

WHEREAS, an amended Project Plan for the District has been prepared in accordance with provisions of Wisconsin Statutes Section 66.1105; and


WHEREAS, prior to its publication, a copy of the notice of public hearing was sent to the chief executive officers of La Crosse County, the Onalaska School District and the Western Technical College District, and any other entity having the power to levy taxes on property located within the District, in accordance with the procedures specified in the Tax Increment Law; and

WHEREAS, in accordance with the procedures specified in the Tax Increment Law, the City Plan Commission held a Public Hearing on March 2, 2015 concerning the proposed amendment to the Project Plan, providing interested parties a reasonable opportunity to express their views thereon.

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of La Crosse that such Tax Incremental District shall be known as Tax Incremental District Number Nine Amendment One, City of La Crosse, Wisconsin, of which the boundaries of the District remain unchanged as specified in the Project Plan, and that the amendment of the Project Plan of the District promotes orderly development in the City.

BE IT FURTHER RESOLVED, that the Project Plan for Tax Incremental District Number Nine Amendment One, City of La Crosse, Wisconsin, is adopted.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on April 9, 2015.


Teri Lehrke, City Clerk
City of La Crosse, Wisconsin