

**CERTIFIED COPY OF RESOLUTION ADOPTED AT A  
SPECIAL MEETING OF THE CITY OF LA CROSSE ECONOMIC DEVELOPMENT COMMISSION**

I **HEREBY CERTIFY** that I am the duly appointed, qualified secretary of the Economic Development Commission of the City of La Crosse and State of Wisconsin; that the following is a true and correct copy of Resolution #17-1587 adopted at the special meeting of the Economic Development Commission, held on the 7th day of December, 2017 at 4:00 p.m., in the Third Floor Conference Room in the City Hall in said City; and that the same has been duly recorded in the minutes of said Commission and has never been rescinded or revoked.

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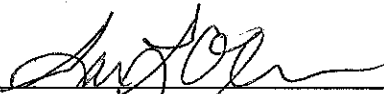
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**BE IT RESOLVED:** Resolution approving Tax Incremental Financing Loan with Stizo Development, LLC for the Hub on 6th be APPROVED with the following terms: \$500,000 loan at 2% interest amortized over 10 years with interest-only payments and the principal due at year 10, and the following conditions: 1. The Development Agreement will be amended to state that condominium proceeds will be first captured by Verve to pay off their \$3,600,000 loan and the remaining sale proceeds, minus closing costs, will pay off the City's \$500,000 loan; 2. The developer will have a deed restriction not to allow the condos to be non-taxable; and 3. The Guaranty language will be updated as approved at the December 7, 2017 Economic Development Commission special meeting.

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**IN WITNESS WHEREOF**, I have hereunto signed my name at La Crosse, Wisconsin, this 7th day of December, 2017.



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Sara Olson, Clerk Steno  
Recording Secretary, Economic Development Commission  
City of La Crosse, Wisconsin