



Douglas La Follette, *Secretary of State*  
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Thomas P. German, *Executive Secretary*

March 8, 2022

Ms. Nikki Elsen, Clerk  
City of La Crosse  
400 La Crosse St  
La Crosse, WI 54601



Re: **City of La Crosse**  
**La Crosse County**  
Loan #: 02022074  
Purpose: Finance floodplain and energy efficiency projects  
Amount: \$470,200.00  
Filed: February 21, 2022

Dear Ms. Elsen:

Thank you for your application to the BCPL State Trust Fund loan program. Your application has received preliminary approval from this office and has been forwarded to the Office of the Attorney General for legal review.

Upon receiving legal approval, your application will be placed on the agenda for consideration at the next available meeting of the Board of Commissioners of Public Lands. The Board has constitutional authority and discretion for all Trust Fund investments and has a regularly scheduled meeting on the first and third Tuesday of each month.

Should the Board of Commissioners of Public Lands approve your loan application, you will receive instructions regarding the few additional steps required prior to disbursement of loan funds. Loan proceeds will be made available to draw for a period of four months from the date of Board approval.

Please let us know if there have been changes to your anticipated schedule of disbursements. Keeping us informed regarding your plans helps us to manage the State of Wisconsin Trust Funds in an efficient manner. This allows BCPL to support more community projects and provide additional funding to the public school libraries in your district.

If you have questions regarding your loan, or I can be of any other assistance, please contact me at [richard.sneider@wisconsin.gov](mailto:richard.sneider@wisconsin.gov) or (608) 266-0034.

Sincerely,

Richard Sneider, CFA, CIPM  
Chief Investment Officer

C: Dan DeGier