

City of La Crosse  
Reserve Fund Account #1004235 599000  
100 343000  
Activity for 2015  
2/3 Majority Vote Required  
S:\Year End\Year

Item	Amount	Surplus Balance *
<b>Beginning Balance (Unaudited Estimated 2014 Total General Fund Balance)</b>		23,500,833.00
<b>2014 Unaudited Detail of the Reserve Fund:</b>		
<b>Nonspendable Prepaid Items (Unaudited Estimate)</b>	(2,969,027.00)	20,531,806.00
<b>Committed</b>	(850,000.00)	19,681,806.00
<b>Nonspendable Advances to Other Funds (Unaudited Estimate)</b>	-	19,681,806.00
<b>ERP Cushion</b>	(5,000.00)	19,676,806.00
Fire Dept (Inspection) 3 vehicles	(71,130.00)	19,605,676.00
Not ERP = Capital Expenditure		
West Copeland Marina Docks - Ph II	(28,873.53)	19,576,802.47
Not ERP = Capital Expenditure		
2015 Sidewalk and Curb Ramp Replacement	(59,271.00)	19,517,531.47
Not ERP = Capital Expenditure		
Reorganization IST Dept - Salaries/Benefits	(78,150.70)	19,439,380.77
ERP Expenditure		
LRIP - Main Street from 7th to 11th Street	(250,000.00)	19,189,380.77
Not ERP = Capital Expenditure		
2015 Misc Curb & Gutter & Pavement Replacement	(20,000.00)	19,169,380.77
Not ERP = Capital Expenditure		
Signals at Losey Blvd & Green Bay Street	(250,000.00)	18,919,380.77
Not ERP = Capital Expenditure		
Move utilities for development at 13th and Badger Streets	(156,122.00)	18,763,258.77
Not ERP = Capital Expenditure		
** Forest Hills Golf Course Realignment	(961,461.74)	17,801,797.03
Not ERP = Capital Expenditure		
Return to Reserve TID #4	1,100,000.00	18,901,797.03
Return to Reserve Airport Terminal Funds	1,975,000.00	20,876,797.03
Return to Reserve Fire Dept (Inspection) 3 Vehicles	71,130.00	20,947,927.03
Return to Reserve 2015 Sidewalk & Curb Ramp Replacement	59,271.00	21,007,198.03
Return to Reserve LRIP Main St from 7th to 11th St	145,000.00	21,152,198.03
Return to Reserve 2015 Misc Curb & Gutter & Pavement Replacement	20,000.00	21,172,198.03
Return to Reserve Signals at Losey Blvd & Green Bay St	250,000.00	21,422,198.03
Return to Reserve Highway Wheel Loader	187,808.00	21,610,006.03
EnerGov Software	(231,517.00)	21,378,489.03
Not ERP = Capital Expenditure		
** Reconstruction of 33rd Street - Bentwood to Solaris	(125,000.00)	21,253,489.03
Not ERP = Capital Expenditure		
Taxes on Leased property next to Oktoberfest Grounds	(22,951.83)	21,230,537.20
ERP Expenditure		
Fire Dept Quint (Committed @ 12/31/14)	(850,000.00)	21,230,537.20
Not ERP = Capital Expenditure		
** 13th Street Realignment	(112,316.95)	21,118,220.25
Not ERP = Capital Expenditure		
** Highway Dept - Loader Backhoe early purchase	(104,896.00)	21,013,324.25
Not ERP = Capital Expenditure		
** Fence along North Side Bike Trail	(200,000.00)	20,813,324.25
Not ERP = Capital Expenditure		
2014 Tax Roll Adjustments	(7,800.00)	20,805,524.25
ERP Expenditure		
** Addtl funds Cass St reconstruction from 7th St to 5th Ave (Funds from DOT Rec'd)	-	20,805,524.25
Not ERP = Capital Expenditure		
Carryover Dilapidated Building Account additional funds	(200,000.00)	20,605,524.25
ERP Expenditure		
** City Hall Council Chambers Renovation	(193,000.00)	20,412,524.25
Not ERP = Capital Expenditure		
Current Year Appropriations	(114,281.75)	
	(114,281.75)	20,805,524.25

Not 100% Readily Available Cash (Prepays, Advances, A/R, Due to Others, Del PP, etc....)  
To be reimbursed with 2016 CIP or other sources.

**Discussion Points:**

**Policy Calculation:**

2015 General Fund Budgeted Expenses	71,050,522.00		
25%	17,762,630.50	(3,042,893.75)	Amount Over/(Under) 25%
Estimated current Reserve Fund balance after August 2015 Common Council	20,805,524.25		
Estimated current Reserve Fund % after August 2015 Common Council	29.28		

<u>Estimated Starting Mill Rate</u>		Amt to cut/(add) to maintain mill rate
Estimated Assessed Value TID In	3,119,294,900	3,119,294,900
		0.012238570
City Levy TID In	38,043,536	38,175,708.98
TID IN Mill Rate	0.012196197	(132,173.32)
Increase/(Decrease) In Mill Rate	-0.000042373	
	\$121,500.00	
Tax on \$121,500.00 Property TID IN	\$1,481.84	
Increase/(Decrease) Tax on \$121,500 Property	(5.15)	

<u>2015 Starting Mill Rate TID Included</u>	<u>2014 Levy (2015 Budget)</u>	<u>2015 Levy (2016 Budget)</u>
Assessed Value TID In	3,078,297,200	3,119,294,900
City Levy TID In	37,673,957	38,043,536
TID IN Mill Rate	0.012238570	0.012196197
Increase/(Decrease) In Mill Rate		0.000118481
	\$121,500.00	\$121,500.00
Tax on \$121,500.00 Property TID IN	\$1,486.99	\$1,481.84
Increase/(Decrease) Tax on \$121,500 Property		(\$5.15)

<u>Expenditure Restraint</u>		
2015 Adjusted Operating Budget	55,198,728	38,648,438
Allowable increase Percent	0.0100	0.012390120
Allowable increase Amount	551,987	
2016 Allowable Operating Budget	55,750,715	\$121,500.00
2016 Proposed Operating Budget	55,145,813	\$1,505.40
<b>2016 Under/(Over) Expenditure Restraint</b>	<b>604,902</b>	\$23.56

<u>Levy Limits</u>		
2015 Operating Budget 2014 Levy	34,150,115	38,214,859
Less Ineligible Debt Levy	0	0.012251121
Net 2015 Operating Budget 2014 Levy	34,150,115	
Allowable increase Percent	0.01999	\$121,500.00
Allowable increase Amount	682,661	\$1,488.51
		\$6.67
2015 Operating Budget 2016 Levy	34,150,115	
Allowable increase Amount	682,661	
2016 Allowable Operating Budget Levy	34,832,776	
2016 Proposed Operating Budget Levy	34,661,452	
<b>2016 Under/(Over) Levy Limits</b>	<b>171,324</b>	

**BUDGET PARAMETER COMMITTEE MEETING JUNE 10, 2015 - MINUTES**

06/10/15

MEMBERS PRESENT: MAYOR KABAT, CM CORNETT, CM GAUL, CM SWANTZ, CM HAPPEL, CM KADER

MOTION	DISCUSSION	MOTION	2ND	ACTION
1 CALLED TO ORDER BY MAYOR KABAT AT 4:02 P.M.				
2 ELECTION OF CHAIRPERSON - MAYOR KABAT		HAPPEL	CORNETT	UNANIMOUS
3 ELECTION OF VICE CHAIRPERSON - CM KADER		HAPPEL	CORNETT	UNANIMOUS
4 NO ACTION ON RESERVE FUND POSSIBLE USE	2016 CAPITAL PROJ BUDGET - FIRE DEPT HEAVY RESCUE (\$500,000.00)	CORNETT	KADER	UNANIMOUS
5	<b>2016 OPERATING BUDGET DISCUSSION</b>			
6	PRESENTATION BY FINANCE DIRECTOR KELLY BRANSON:			
7	2016-2018 BUDGET ESTIMATES			
8	SALARY INCREASES FOR CONTRACT ADMIN - CURRENTLY PROPOSED \$0.00			
9	CONINUATION OF PAY AND CLASS STUDY			
10	WRS RATES - AVAILABLE IN AUGUST			
11	NET NEW CONSTRUCTION ESTIMATE - 1.32% (ESTIMATED \$352,429.00)			
DIRECTION FOR THE MAYOR TO LOOK AT UTILIZING NET NEW CONSTRUCTION, TID 4 AND NO MILL RATE INCREASE	COMMITTEE WOULD LIKE TO SEE BUDGET OPTIONS THAT FOCUS ON NO MILL RATE INCREASE, POSSIBLY RAISING THE LEVY UP TO NET NEW CONSTRUCTION %, AND INCORPORATING INCREASE DUE TO CLOSING OF TID #4	HAPPEL	CORNETT	UNANIMOUS
12	AMEND ABOVE MOTION TO INCLUDE COUNCIL'S SET OF PRIORITIES WHILE CREATING THE BUDGET	KADER	SWANTZ	UNANIMOUS
13 AMEND ABOVE BUDGET PROCESS MOTION	<b>2016-2018 BUDGET ADDITIONAL BUDGET DISCUSSION</b>			
14	FINANCE DIRECTOR DISCUSSED NUMBERS ARE PURE ESTIMATES BASED ON PRIOR YEAR'S DATA. SHE ALSO DISCUSSED FUND BALANCE POLICY AND FUND BALANCE CHANGES OVER THE YEARS TO NOTE PATTERNS. DISCUSSION BY CM HAPPEL IN REGARDS TO LIQUIDATED DAMAGES FROM DEVELOPER AGREEMENT IN TID 11 AND A REQUEST TO EXPLORE THE POSSIBILITY TO USE REVENUE TO REDUCE TAX LEVY.			
15	FINANCE DIRECTOR DISCUSSES DRAFT MEETING SCHEDULE TO GIVE THE APPROPRIATE TIMELINES. MOTION MADE TO ACCEPT DRAFT MEETING DATES.	SWANTZ	CORNETT	UNANIMOUS
20 BOARD OF ESTIMATES MEETING SCHEDULE	<b>DISCUSSION OF BUDGET PROCESS TIMELINE</b>			
21	FINANCE DIRECTOR STATED FORMS/SCHEDULES WILL BE POSTED FOR DEPARTMENTS TO FILL OUT IN THE BEGINNING OF JULY AND THEY ARE DUE BACK BY AUGUST 1.			
22				
23				