

Resolution Terminating Tax Incremental District #7.

RESOLUTION

WHEREAS, the City of La Crosse created TID #7 on August 14, 1997, and adopted a project plan in the same year; and

WHEREAS, all TID #7 projects were completed in the prescribed allowed time; and

WHEREAS, sufficient increment was collected as of the 2019 tax roll, payable 2020, to cover TID #7 project costs.

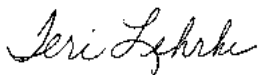
NOW THEREFORE BE IT RESOLVED that the City of La Crosse terminates TID #7.

BE IT FURTHER RESOLVED that the City Clerk shall notify the Wisconsin Department of Revenue (DOR) within sixty (60) days of this resolution or prior to the deadline of April 15, 2020, whichever comes first, that the TID has been terminated.

BE IT FURTHER RESOLVED, that the City Clerk shall sign the required DOR final accounting form (PE-223) agreeing on a date by which the City shall send final audited information to DOR.

BE IT FURTHER RESOLVED, that the Director of Finance shall distribute any excess increment collected after providing for ongoing expenses of the TID, to the affected taxing districts with proportionate shares to be determined by the final audit by the City's auditors, Hawkins Ash CPAs.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on May 14, 2020.



*Teri Lehrke, City Clerk
City of La Crosse, Wisconsin*