
\$1,645,000

City of La Crosse, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2015-A (Post-Sale)

Sources & Uses

Dated 04/28/2015 | Delivered 04/28/2015

Sources Of Funds

Par Amount of Bonds.....	\$1,645,000.00
Reoffering Premium.....	49,088.85

Total Sources..... \$1,694,088.85

Uses Of Funds

Deposit to Project Fund.....	1,626,425.00
Deposit to Debt Service Fund (Premium).....	31,666.35
Costs of Issuance.....	18,575.00
Total Underwriter's Discount (1.059%).....	17,422.50

Total Uses..... \$1,694,088.85

\$1,645,000

City of La Crosse, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2015-A (Post-Sale)

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
12/01/2016	Serial Coupon	2.000%	0.500%	105,000.00	102.374%	-	-	-	107,492.70
12/01/2017	Serial Coupon	2.000%	0.750%	105,000.00	103.202%	-	-	-	108,362.10
12/01/2018	Serial Coupon	2.000%	1.000%	110,000.00	103.518%	-	-	-	113,869.80
12/01/2019	Serial Coupon	2.000%	1.150%	110,000.00	103.790%	-	-	-	114,169.00
12/01/2020	Serial Coupon	2.000%	1.300%	110,000.00	103.763%	-	-	-	114,139.30
12/01/2021	Serial Coupon	2.000%	1.450%	115,000.00	103.445%	-	-	-	118,961.75
12/01/2022	Serial Coupon	2.000%	1.600%	115,000.00	102.848%	-	-	-	118,275.20
12/01/2023	Serial Coupon	2.000%	1.700%	115,000.00	102.388%	-	-	-	117,746.20
12/01/2024	Serial Coupon	2.000%	1.800%	120,000.00	101.584%	c 1.819%	12/01/2023	100.000%	121,900.80
12/01/2025	Serial Coupon	2.000%	1.900%	120,000.00	100.788%	c 1.917%	12/01/2023	100.000%	120,945.60
12/01/2027	Term 1 Coupon	2.500%	2.200%	255,000.00	102.335%	c 2.285%	12/01/2023	100.000%	260,954.25
12/01/2029	Term 2 Coupon	3.000%	2.400%	265,000.00	104.631%	c 2.616%	12/01/2023	100.000%	277,272.15
Total	-	-	-	\$1,645,000.00	-	-	-	-	\$1,694,088.85

Bid Information

Par Amount of Bonds.....	\$1,645,000.00
Reoffering Premium or (Discount).....	49,088.85
Gross Production.....	\$1,694,088.85
Total Underwriter's Discount (1.059%).....	\$(17,422.50)
Bid (101.925%).....	1,676,666.35
Total Purchase Price.....	\$1,676,666.35
Bond Year Dollars.....	\$13,818.29
Average Life.....	8.400 Years
Average Coupon.....	2.3820826%
Net Interest Cost (NIC).....	2.1529201%
True Interest Cost (TIC).....	2.1134327%

\$1,645,000

City of La Crosse, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2015-A (Post-Sale)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/01/2015	-	-	21,788.13	21,788.13
06/01/2016	-	-	18,412.50	18,412.50
12/01/2016	105,000.00	2.000%	18,412.50	123,412.50
06/01/2017	-	-	17,362.50	17,362.50
12/01/2017	105,000.00	2.000%	17,362.50	122,362.50
06/01/2018	-	-	16,312.50	16,312.50
12/01/2018	110,000.00	2.000%	16,312.50	126,312.50
06/01/2019	-	-	15,212.50	15,212.50
12/01/2019	110,000.00	2.000%	15,212.50	125,212.50
06/01/2020	-	-	14,112.50	14,112.50
12/01/2020	110,000.00	2.000%	14,112.50	124,112.50
06/01/2021	-	-	13,012.50	13,012.50
12/01/2021	115,000.00	2.000%	13,012.50	128,012.50
06/01/2022	-	-	11,862.50	11,862.50
12/01/2022	115,000.00	2.000%	11,862.50	126,862.50
06/01/2023	-	-	10,712.50	10,712.50
12/01/2023	115,000.00	2.000%	10,712.50	125,712.50
06/01/2024	-	-	9,562.50	9,562.50
12/01/2024	120,000.00	2.000%	9,562.50	129,562.50
06/01/2025	-	-	8,362.50	8,362.50
12/01/2025	120,000.00	2.000%	8,362.50	128,362.50
06/01/2026	-	-	7,162.50	7,162.50
12/01/2026	125,000.00	2.500%	7,162.50	132,162.50
06/01/2027	-	-	5,600.00	5,600.00
12/01/2027	130,000.00	2.500%	5,600.00	135,600.00
06/01/2028	-	-	3,975.00	3,975.00
12/01/2028	130,000.00	3.000%	3,975.00	133,975.00
06/01/2029	-	-	2,025.00	2,025.00
12/01/2029	135,000.00	3.000%	2,025.00	137,025.00
Total	\$1,645,000.00	-	\$329,163.13	\$1,974,163.13

Yield Statistics

Bond Year Dollars.....	\$13,818.29
Average Life.....	8.400 Years
Average Coupon.....	2.3820826%
Net Interest Cost (NIC).....	2.1529201%
True Interest Cost (TIC).....	2.1134327%
Bond Yield for Arbitrage Purposes.....	1.8302805%
All Inclusive Cost (AIC).....	2.2620162%

IRS Form 8038

Net Interest Cost.....	1.9674926%
Weighted Average Maturity.....	8.403 Years

\$1,645,000

City of La Crosse, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2015-A (Post-Sale)

Post-Sale Tax Levies -- Accrual Basis

Calendar Year	Principal	Coupon	Interest	Total P+I	Levy Amount	Levy/Collect Year
2015	-	-	21,788.13	21,788.13	21,788.13	* 2014/2015
2016	105,000.00	2.000%	36,825.00	141,825.00	141,825.00	* 2015/2016
2017	105,000.00	2.000%	34,725.00	139,725.00	139,725.00	2016/2017
2018	110,000.00	2.000%	32,625.00	142,625.00	142,625.00	2017/2018
2019	110,000.00	2.000%	30,425.00	140,425.00	140,425.00	2018/2019
2020	110,000.00	2.000%	28,225.00	138,225.00	138,225.00	2019/2020
2021	115,000.00	2.000%	26,025.00	141,025.00	141,025.00	2020/2021
2022	115,000.00	2.000%	23,725.00	138,725.00	138,725.00	2021/2022
2023	115,000.00	2.000%	21,425.00	136,425.00	136,425.00	2022/2023
2024	120,000.00	2.000%	19,125.00	139,125.00	139,125.00	2023/2024
2025	120,000.00	2.000%	16,725.00	136,725.00	136,725.00	2024/2025
2026	125,000.00	2.500%	14,325.00	139,325.00	139,325.00	2025/2026
2027	130,000.00	2.500%	11,200.00	141,200.00	141,200.00	2026/2027
2028	130,000.00	3.000%	7,950.00	137,950.00	137,950.00	2027/2028
2029	135,000.00	3.000%	4,050.00	139,050.00	139,050.00	2028/2029
-	\$1,645,000.00	-	\$329,163.13	\$1,974,163.13	\$1,974,163.13	-

* To be paid in full or in part by a deposit of premium to the debt service fund in the amount of \$31,666.35.

\$1,645,000

City of La Crosse, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2015-A (Post-Sale)

Settlement Report

Dated 04/28/2015 | Delivered 04/28/2015

Price.....	\$1,676,666.35
Total Purchase Price.....	\$1,676,666.35
Good Faith Deposit.....	(16,450.00)
Due at Closing.....	\$1,660,216.35

\$1,645,000

City of La Crosse, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2015-A (Post-Sale)

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Price	Issuance Price	Exponent	Bond Years
04/28/2015	-	-	-	-	-
12/01/2016	105,000.00	102.374%	107,492.70	1.5916667x	171,092.55
12/01/2017	105,000.00	103.202%	108,362.10	2.5916667x	280,838.44
12/01/2018	110,000.00	103.518%	113,869.80	3.5916667x	408,982.37
12/01/2019	110,000.00	103.790%	114,169.00	4.5916667x	524,225.99
12/01/2020	110,000.00	103.763%	114,139.30	5.5916667x	638,228.92
12/01/2021	115,000.00	103.445%	118,961.75	6.5916667x	784,156.20
12/01/2022	115,000.00	102.848%	118,275.20	7.5916667x	897,905.89
12/01/2023	115,000.00	102.388%	117,746.20	8.5916667x	1,011,636.10
12/01/2024	120,000.00	101.584%	121,900.80	9.5916667x	1,169,231.84
12/01/2025	120,000.00	100.788%	120,945.60	10.5916667x	1,281,015.48
12/01/2026	125,000.00	102.335%	127,918.75	11.5916667x	1,482,791.51
12/01/2027	130,000.00	102.335%	133,035.50	12.5916667x	1,675,138.67
12/01/2028	130,000.00	104.631%	136,020.30	13.5916667x	1,848,742.58
12/01/2029	135,000.00	104.631%	141,251.85	14.5916667x	2,061,099.91
Total	\$1,645,000.00	-	\$1,694,088.85	-	\$14,235,086.45

IRS Form 8038

Weighted Average Maturity = Bond Years/Issue Price.....	8.403 Years
Total Interest from Debt Service.....	329,163.13
Reoffering (Premium) or Discount.....	(49,088.85)
Total Interest.....	280,074.28
NIC = Interest / (Issue Price * Average Maturity).....	1.9674926%
Bond Yield for Arbitrage Purposes.....	1.8302805%

\$1,645,000

City of La Crosse, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2015-A (Post-Sale)

Proof of Premium/5Yr Call Bond Selection of Call Dates/Prices

Maturity	Call Date	Call Price	PV at Bond Yield	Lowest?
12/01/2027	-	-	273,456.40	No
12/01/2027	12/01/2023	100.000%	268,517.07	Yes
12/01/2029	-	-	303,361.94	No
12/01/2029	12/01/2023	100.000%	289,536.26	Yes

\$1,645,000

City of La Crosse, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2015-A (Post-Sale)

Proof of D/S for Arbitrage Purposes

Date	Principal	Interest	Total
04/28/2015	-	-	-
12/01/2015	-	21,788.13	21,788.13
06/01/2016	-	18,412.50	18,412.50
12/01/2016	105,000.00	18,412.50	123,412.50
06/01/2017	-	17,362.50	17,362.50
12/01/2017	105,000.00	17,362.50	122,362.50
06/01/2018	-	16,312.50	16,312.50
12/01/2018	110,000.00	16,312.50	126,312.50
06/01/2019	-	15,212.50	15,212.50
12/01/2019	110,000.00	15,212.50	125,212.50
06/01/2020	-	14,112.50	14,112.50
12/01/2020	110,000.00	14,112.50	124,112.50
06/01/2021	-	13,012.50	13,012.50
12/01/2021	115,000.00	13,012.50	128,012.50
06/01/2022	-	11,862.50	11,862.50
12/01/2022	115,000.00	11,862.50	126,862.50
06/01/2023	-	10,712.50	10,712.50
12/01/2023	635,000.00	10,712.50	645,712.50
06/01/2024	-	2,400.00	2,400.00
12/01/2024	120,000.00	2,400.00	122,400.00
06/01/2025	-	1,200.00	1,200.00
12/01/2025	120,000.00	1,200.00	121,200.00
Total	\$1,645,000.00	\$262,988.13	\$1,907,988.13

\$1,645,000

City of La Crosse, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2015-A (Post-Sale)

Proof Of Bond Yield @ 1.8302805%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
04/28/2015	-	1.0000000x	-	-
12/01/2015	21,788.13	0.9892780x	21,554.51	21,554.51
06/01/2016	18,412.50	0.9803068x	18,049.90	39,604.41
12/01/2016	123,412.50	0.9714170x	119,885.00	159,489.41
06/01/2017	17,362.50	0.9626078x	16,713.28	176,202.69
12/01/2017	122,362.50	0.9538784x	116,718.95	292,921.64
06/01/2018	16,312.50	0.9452283x	15,419.04	308,340.67
12/01/2018	126,312.50	0.9366566x	118,311.43	426,652.10
06/01/2019	15,212.50	0.9281626x	14,119.67	440,771.78
12/01/2019	125,212.50	0.9197456x	115,163.65	555,935.42
06/01/2020	14,112.50	0.9114050x	12,862.20	568,797.63
12/01/2020	124,112.50	0.9031400x	112,090.96	680,888.59
06/01/2021	13,012.50	0.8949499x	11,645.54	692,534.12
12/01/2021	128,012.50	0.8868342x	113,525.86	806,059.98
06/01/2022	11,862.50	0.8787920x	10,424.67	816,484.65
12/01/2022	126,862.50	0.8708227x	110,474.75	926,959.40
06/01/2023	10,712.50	0.8629257x	9,244.09	936,203.49
12/01/2023	645,712.50	0.8551004x	552,149.00	1,488,352.49
06/01/2024	2,400.00	0.8473460x	2,033.63	1,490,386.12
12/01/2024	122,400.00	0.8396619x	102,774.61	1,593,160.73
06/01/2025	1,200.00	0.8320475x	998.46	1,594,159.19
12/01/2025	121,200.00	0.8245021x	99,929.66	1,694,088.85
Total	\$1,907,988.13	-	\$1,694,088.85	-

Derivation Of Target Amount

Par Amount of Bonds.....	\$1,645,000.00
Reoffering Premium or (Discount).....	49,088.85
Original Issue Proceeds.....	\$1,694,088.85

\$1,645,000

City of La Crosse, Wisconsin
General Obligation Corporate Purpose Bonds, Series 2015-A (Post-Sale)

Bond Balance Report

Date	Principal	Coupon	Interest	Total P+I	Bond Balance
12/01/2015	-	-	21,788.13	21,788.13	1,645,000.00
06/01/2016	-	-	18,412.50	18,412.50	1,645,000.00
12/01/2016	105,000.00	2.000%	18,412.50	123,412.50	1,540,000.00
06/01/2017	-	-	17,362.50	17,362.50	1,540,000.00
12/01/2017	105,000.00	2.000%	17,362.50	122,362.50	1,435,000.00
06/01/2018	-	-	16,312.50	16,312.50	1,435,000.00
12/01/2018	110,000.00	2.000%	16,312.50	126,312.50	1,325,000.00
06/01/2019	-	-	15,212.50	15,212.50	1,325,000.00
12/01/2019	110,000.00	2.000%	15,212.50	125,212.50	1,215,000.00
06/01/2020	-	-	14,112.50	14,112.50	1,215,000.00
12/01/2020	110,000.00	2.000%	14,112.50	124,112.50	1,105,000.00
06/01/2021	-	-	13,012.50	13,012.50	1,105,000.00
12/01/2021	115,000.00	2.000%	13,012.50	128,012.50	990,000.00
06/01/2022	-	-	11,862.50	11,862.50	990,000.00
12/01/2022	115,000.00	2.000%	11,862.50	126,862.50	875,000.00
06/01/2023	-	-	10,712.50	10,712.50	875,000.00
12/01/2023	115,000.00	2.000%	10,712.50	125,712.50	760,000.00
06/01/2024	-	-	9,562.50	9,562.50	760,000.00
12/01/2024	120,000.00	2.000%	9,562.50	129,562.50	640,000.00
06/01/2025	-	-	8,362.50	8,362.50	640,000.00
12/01/2025	120,000.00	2.000%	8,362.50	128,362.50	520,000.00
06/01/2026	-	-	7,162.50	7,162.50	520,000.00
12/01/2026	125,000.00	2.500%	7,162.50	132,162.50	395,000.00
06/01/2027	-	-	5,600.00	5,600.00	395,000.00
12/01/2027	130,000.00	2.500%	5,600.00	135,600.00	265,000.00
06/01/2028	-	-	3,975.00	3,975.00	265,000.00
12/01/2028	130,000.00	3.000%	3,975.00	133,975.00	135,000.00
06/01/2029	-	-	2,025.00	2,025.00	135,000.00
12/01/2029	135,000.00	3.000%	2,025.00	137,025.00	-
Total	\$1,645,000.00	-	\$329,163.13	\$1,974,163.13	-