

OFFICE OF DIRECTOR OF FINANCE AND PURCHASE/TREASURER CITY HALL 400 LA CROSSE ST LA CROSSE WI 54601-3395

CAPTION: Resolution approving Loan with Roosevelt School Apartments, LLC.

APPROPRIATION: \$352,941.00

**SOURCE OF FUNDS:** \$352,941.00

**TID 13** 

## RECOMMENDATION:

COMMENTS: Proposed AMENDED resolution to appropriate \$300,000.00 of funds from TID 13 - \$150,000.00 in 2016 and \$150,000.00 in 2017 – to allow the City of La Crosse Economic Development Commission to issue funds to the City of La Crosse Redevelopment Authority for a loan to Roosevelt School Apartments LLC subject to the EDC's approval on the final documents May 26, 2016.

Date: 5-5-16 By: Gelly Brangh