

**Piper Sandler & Co - Chicago, IL's Bid**  
**City of La Crosse, Wisconsin**  
**\$35,000,000 Taxable General Obligation Corporate Purpose**  
**Bonds, Series 2020-C**

For the aggregate principal amount of \$35,000,000.00, we will pay you \$35,098,586.34, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price	Bond Insurance
09/01/2021	500M	2.0000	0.2500	101.572	
09/01/2022	1,555M	2.0000	0.3000	103.218	
09/01/2023	1,570M	2.0000	0.3500	104.756	
09/01/2024	1,585M	2.0000	0.4500	105.985	
09/01/2025	1,605M	2.0000	0.5500	107.000	
09/01/2026	1,625M	0.7500	0.7500	100.000	
09/01/2027	1,650M	0.9000	0.9000	100.000	
09/01/2028	1,675M	1.0500	1.0500	100.000	
09/01/2029	1,705M	1.2000	1.2000	100.000	
09/01/2030	1,735M	1.3500	1.3500	100.000	
09/01/2031	1,770M	1.5000	1.5000	100.000	
09/01/2032	1,810M	1.6500	1.6500	100.000	
09/01/2033	1,855M	1.7500	1.7500	100.000	
09/01/2034	1,895M	1.8500	1.8500	100.000	
09/01/2035	1,945M	1.9500	1.9500	100.000	
09/01/2036	1,990M	2.0500	2.0500	100.000	
09/01/2037	2,045M	2.1500	2.1500	100.000	
09/01/2038	2,105M	2.2500	2.2500	100.000	
09/01/2039					
09/01/2040	4,380M	2.3500	2.3500	100.000	

Total Interest Cost: \$7,520,360.00  
Premium: \$98,586.34  
Net Interest Cost: \$7,421,773.66  
TIC: 1.849276  
Total Insurance Premium: \$0.00  
Time Last Bid Received On: 09/10/2020 9:59:18 CDST

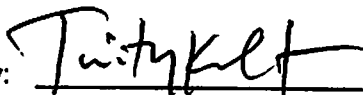
This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Piper Sandler & Co, Chicago, IL  
Contact: Joe Sofie  
Title: Vice President  
Telephone: 312-267-5140  
Fax:

Issuer Name: City of La Crosse, Wisconsin

Company Name: Piper Sandler & Co

Accepted By: \_\_\_\_\_



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Date: September 10, 2020

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