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TO: Raymond James & Associates, Inc. (the "Purchaser")
 Eric Slifer
 Phone: 727-567-2832
 City of La Crosse, Wisconsin
 Chapman and Cutler LLP
 Wells Fargo Bank, National Association

FROM: Grethe Bornhoft, CIPMA
 Phone: 651-223-3071

CLOSING DATE: March 9, 2017

SUBJECT: Closing Instructions for:
 City of La Crosse, Wisconsin (the "City")
 \$5,560,000 General Obligation Corporate Purpose Bonds, Series 2017-A

I. Pricing Information

Par Amount of the Bonds	\$5,560,000.00
Plus: Reoffering Premium	596,510.85
Less: Underwriter's Discount	<u>(38,376.55)</u>
Total Purchase Price	\$6,118,134.40
Less: Good Faith Deposit	<u>(55,600.00)</u>
Total Purchaser Transfer Due to City	\$6,062,534.30

See "Transmittal of Proceeds from the Purchaser" below for additional wire information.

II. Transmittal of Funds by the Purchaser

By 10:00 A.M. on the day of closing, the Purchaser will wire transfer \$6,062,534.30 for the Bonds in immediately available funds to the City. Please use the following wire instructions:

Amount: \$6,062,534.30
 Bank: U.S. Bank WI Milwaukee (Milwaukee, WI)
 ABA #: 075 000 022
 Acct. #: 111 851 166
 Acct Name: Treasurer, State of Wisconsin, Milwaukee, WI
 FFC: City of La Crosse, WI – Series 2017-A

III. Release of Bonds

When all parties are satisfied that all moneys have been received and that all documentation is in order, the Purchaser and Chapman & Cutler LLP will instruct the Depository Trust Company to release the Bonds to the credit of the Purchaser via the DTC Closing Desk at 212-855-3752.

IV. City Receipt and Disbursement of Funds

The total Bond proceeds received from the Purchaser of \$6,118,134.40 should be allocated as follows:

Sources of Funds:	
Bond Proceeds Received from Purchaser	\$6,062,534.30
Good Faith Proceeds Previously Received from Purchaser	<u>55,600.00</u>
Total Sources of Funds	\$6,118,134.40
Uses of Funds:	
To Project Fund	\$5,519,262.25
To Debt Service Fund (Premium)	558,134.30
Costs of Issuance	<u>40,737.75</u>
Total	\$6,118,134.40