

Resolution approving Commercial Offer to Purchase for property referred to as Trane Plant 6.

RESOLUTION

WHEREAS, Three Sixty Real Estate Solutions, LLC and Borton Construction Company have submitted a commercial offer to purchase to La Crosse Industrial Park Corporation (LIPCO) for the sale and purchase of the real estate commonly referred to as the Trane Plant 6 property;

WHEREAS, the commercial offer to purchase contains a contingency that requires the Common Council to approve the offer to purchase within 90 days of acceptance of the offer to purchase;

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of La Crosse that the attached commercial offer to purchase dated October 10, 2013 and signed October 11, 2013 is approved.

BE IT FURTHER RESOLVED that the City of La Crosse is authorized to negotiate a possible development agreement with the buyers of the real estate and return a proposed development agreement, if any, to the Common Council for approval.