

Resolution adopting Sanitary Sewer Utility Rate Review and Cash Reserve Policy.

RESOLUTION

WHEREAS, the Sanitary Sewer Utility exists so that current and future customers have availability and accessibility to safe, reliable and affordable wastewater disposal services, and

WHEREAS, the Board of Public Works has the authority for the management and governance of municipal utility operations, and

WHEREAS, the establishment and maintenance of appropriate working capital reserves and operating cash reserves are critical to maintaining a financially stable organization, and

WHEREAS, adequate cash reserves helps to mitigate the effects of economic volatility and uncertainty, and

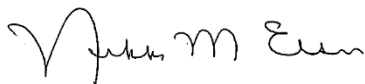
WHEREAS, the adoption of a clear cash reserve policy is a foundation to strong fiscal management.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby adopts the reference Sanitary Sewer Utility Rate Review and Cash Reserve Policy.

BE IT FURTHER RESOLVED that future amendments to this policy shall go before the Board of Public Works as acting authority over utility operations.

BE IT FURTHER RESOLVED that the Director of Finance, Utilities Finance & Compliance Manager and Director of Engineering & Public Works are hereby authorized and directed to take all necessary steps to implement this resolution.

I, Nikki M. Elsen, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on February 8, 2024.



*Nikki M. Elsen, WCMC, City Clerk
City of La Crosse, Wisconsin*