

Resolution approving First Amendment to Fowler & Hammer Development Agreement.

RESOLUTION

WHEREAS, a development agreement was entered into with Fowler & Hammer, Inc. on April 23, 2009, and

WHEREAS, the development agreement called for development and improvement of the real estate by the construction of an office building of not less than seven thousand square feet and a warehouse of not less than 6,300 square feet with a guaranteed minimum construction cost of one million dollars, and

WHEREAS, the development agreement provided for an additional fifteen new jobs which have been created, and

WHEREAS, the parties agree the development agreement has been a success for the community, and

WHEREAS, the parties agree it is mutually beneficial to close the development agreement without further cost of expense.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that the Common Council approves the termination of this agreement which shall end upon the approval and signature of the attached First Amendment to Fowler & Hammer Development Agreement.

BE IT FURTHER RESOLVED that upon termination neither party shall have any further obligations to the development agreement.

BE IT FURTHER RESOLVED that the Mayor and City Clerk are hereby authorized to execute any documents in connection with this resolution.

BE IT FURTHER RESOLVED that City staff is hereby directed to take any and all steps necessary to effectuate this resolution.