

Resolution approving a development agreement with Stizo, LLC for infrastructure improvements related to a development at 1319 St Andrew St.

RESOLUTION

WHEREAS, the developer proposes to develop and improve a currently vacant and underutilized property into an office building with a second phase of a multifamily housing structure; and

WHEREAS, the proposed project intends to reduce underutilized property, grow the tax base and stimulate commercial and residential activity as well as provide for a place of employment and residence for citizens of the State and the City; and

WHEREAS, the project requires construction of public infrastructure.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby approves the attached Wood Street development agreement.

BE IT FUTHER RESOLVED that the City's cost share of the public infrastructure, as is defined in the development agreement, shall be paid for with TID 16 funds.

BE IT FURTHER RESOLVED by the Common Council of the City of La Crosse that it hereby authorizes the City Attorney, Director of Finance, Director of Planning and Development, Mayor and City Clerk to execute said agreement.

BE IT FURTHER RESOLVED that City staff is hereby authorized to take any and all steps necessary to effectuate this resolution.