

Sec. 2-360. - Special circumstances relating to the Capital Improvement Budget.

- (a) Upfront funds for reimbursable/grant funded projects/equipment. The Common Council may authorize an appropriation for the Reserve Fund to establish an interest bearing revolving fund to pre-fund reimbursable/grant projects/equipment. The amount will be determined by the Common Council and reviewed periodically. Any appropriation from said funds will be returned to the fund upon reimbursement for future reimbursable projects/equipment.
- (b) New projects/equipment requiring annual maintenance. Anticipated costs due to new projects/equipment that require annual maintenance must be added to the appropriate department's annual operating budget.
- (c) Unanticipated projects/equipment. Any project/equipment item not previously listed in the capital budget requiring immediate funding will require a two-thirds vote by the Common Council to be included in the funding in the current proposed capital budget.
- (d) For any given budget year, the Council shall fund in the capital improvement budget the same or greater dollar amount as shown in the stormwater utility's budget line item for water quantity fixes. The failure of the Council to provide such funding in the capital improvement budget releases the stormwater utility from having to fund any such project from its corresponding budget line item.

Sec. 46-177. - ERU rate relation to capital budget.

Any capital project budget and spending on water quantity fixes, as itemized in the line item of any Stormwater Utility budget, shall comply with section 2-360. The failure of the Council to provide such funding in the capital improvement budget releases the Stormwater Utility from having to fund any such project from its corresponding budget line item.