



Springsted Incorporated
 380 Jackson Street, Suite 300
 Saint Paul, MN 55101-2887
 Tel: 651-223-3000
 Fax: 651-223-3002
 Email: advisors@springsted.com
 www.springsted.com

\$5,560,000*

**CITY OF LA CROSSE, WISCONSIN
 GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2017-A
 (BOOK ENTRY ONLY)**

**AWARD: RAYMOND JAMES & ASSOCIATES, INC.
 AND SYNDICATE**

SALE: February 9, 2017 S&P Rating: AA

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
RAYMOND JAMES & ASSOCIATES, INC.	5.00% 2019-2028	\$6,118,134.30	\$1,347,872.37	2.6796%
MORGAN STANLEY & CO. LLC	3.00% 2029-2032			
FTN FINANCIAL CAPITAL MARKETS				
JEFFERIES & COMPANY, INC.				
FIFTH THIRD SECURITIES, INC.	5.00% 2019-2027	\$6,049,465.75	\$1,344,189.25	2.6930%
	3.00% 2028-2031			
	3.125% 2032			
ROBERT W. BAIRD & COMPANY, INCORPORATED	3.00% 2019-2026	\$5,703,667.75	\$1,325,441.42	2.7268%
	4.00% 2027			
C.L. KING & ASSOCIATES WMBE	3.00% 2028-2031			
FIDELITY CAPITAL MARKETS	3.125% 2032			
EDWARD JONES				
LOOP CAPITAL MARKETS				
CRONIN & CO., INC.				
WNJ CAPITAL				
COASTAL SECURITIES, INC.				
CREWS & ASSOCIATES, INC.				
DAVENPORT & CO. L.L.C.				
DUNCAN-WILLIAMS, INC.				
SIERRA PACIFIC SECURITIES				
ISAAK BOND INVESTMENTS, INC				
WEDBUSH SECURITIES, INC.				
VINING-SPARKS IBG, LIMITED PARTNERSHIP				
ROSS, SINCLAIRE & ASSOCIATES, LLC				
BERNARDI SECURITIES, INC.				
OPPENHEIMER & CO.				
WAYNE HUMMER & CO.				
SUMRIDGE PARTNERS				
COUNTRY CLUB BANK				
(Continued)				

* Subsequent to bid opening, the issue size was not changed.

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
ALAMO CAPITAL WMBE IFS SECURITIES FIRST EMPIRE SECURITIES R. SEELAUS & COMPANY., INC. RAFFERTY CAPITAL MARKETS UMB BANK,N.A. W.H. MELL ASSOCIATES MIDLAND SECURITIES FMS BONDS INC. FIRST KENTUCKY SECURITIES CORP				
HUTCHINSON, SHOCKEY, ERLEY & CO.	5.00% 2019-2021 2.00% 2022 2.50% 2023 3.00% 2024 5.00% 2025-2027 4.00% 2028-2029 3.00% 2030 3.125% 2031 3.20% 2032	\$5,993,670.25	\$1,363,050.47	2.7284%
BANK OF AMERICA MERRILL LYNCH	5.00% 2019-2020 4.00% 2021-2026 3.00% 2027-2030 3.125% 2031 3.25% 2032	\$5,788,755.90	\$1,402,383.82	2.8811%
BOK FINANCIAL SECURITIES, INC.	4.00% 2019-2032	\$5,986,608.05	\$1,480,049.73	2.9480%

REOFFERING SCHEDULE OF THE PURCHASER

<u>Rate</u>	<u>Year</u>	<u>Yield</u>
5.00%	2019	1.18%
5.00%	2020	1.36%
5.00%	2021	1.53%
5.00%	2022	1.73%
5.00%	2023	1.91%
5.00%	2024	2.10%
5.00%	2025	2.28%
5.00%	2026	2.43%
5.00%	2027	2.54%
5.00%	2028	2.65%
3.00%	2029	2.90%
3.00%	2030	3.00%
3.00%	2031	3.09%
3.00%	2032	3.169%

BBI: 3.87%
Average Maturity: 8.573 Years