


Resolution authorizing amended loan terms with Roosevelt School Apartments, LLC.

RESOLUTION

WHEREAS, the Common Council adopted Resolution #16-0306 on June 9, 2016, and said resolution authorized a loan with Roosevelt School Apartments, LLC conditioned upon the execution of the June 2, 2016 Payment for Municipal Services Agreement which was attached to the legislation and approved by Council, and

WHEREAS, Roosevelt School Apartments, LLC has requested that this condition be removed and it be structured as a standard loan guarantee.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby authorizes  Roosevelt School Apartments LLC, pursuant to Resolution 16-0306, as amended on September 22, 2016 by the Economic Development Corporation.

BE IT FURTHER RESOLVED that City staff and officials are authorized to sign any documents and take other actions to effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on October 13, 2016.

***Teri Lehrke, City Clerk
City of La Crosse, Wisconsin***