

RESOLUTION No. 22-0748

AN INITIAL RESOLUTION AUTHORIZING NOT TO EXCEED \$3,050,000 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS OF THE CITY OF LA CROSSE, LA CROSSE COUNTY, WISCONSIN, FOR THE PURPOSE OF PROVIDING FOR STREET IMPROVEMENTS, STREET IMPROVEMENT FUNDING AND STREET LIGHTING.

BE IT RESOLVED by the Common Council of the City of La Crosse, La Crosse County, Wisconsin (the "City"), that there shall be issued general obligation bonds of the City in an aggregate principal amount not to exceed \$3,050,000 for the public purpose of providing for street improvements, street improvement funding and street lighting. For the purpose of paying the various installments of principal of and interest on said bonds as they severally mature, prior to the issuance and delivery of said bonds there shall be levied on all taxable property in the City a direct annual irrepealable tax sufficient for that purpose.

Upon motion made by Council Member _____ and seconded by Council Member _____ to adopt, as recommended by the Finance and Personnel Committee, the following members voted:

AYE: _____

NAY: _____

ABSENT OR NOT VOTING: _____

Adopted June 9, 2022.

Approved June 9, 2022.

Recorded June 9, 2022.

Mayor

Attest:

City Clerk