

Budget Parameter Committee Meeting
June 30, 2026
4:00 PM

2027 Operating Budget Process

Budget Parameter Committee

1. Set budget parameters by July 1st
2. Establish meeting schedule for Board of Estimates and Council



Board of Estimates

1. Hold public operating budget meetings
2. Approve a recommended budget by 3rd Tuesday of October



Common Council

1. Hold public operating budget meetings
2. Adopt the 2027 Operating Budget by the 3rd Tuesday in November

Budget Constraints

- Levy Limits
 - Revenue growth constraint
 - Exceptions to limit would be debt levy limit exception and referendums
- Expenditure Restraint Program
 - Expense growth constraint
 - Allows operating expense growth by inflation factor
 - Participation in program is tied to a \$1.1-\$1.2M state aid payment
- Maintenance of Effort
 - Requirement of municipalities to maintain current spending and service levels for public safety
 - 15 % Penalty on shared revenue payment for noncompliance (based on 2026 numbers = \$1.72M)

Budget Parameter Committee Budget Estimates

Expenses

2026 Operating Budget Expenses	74,079,828
Estimated Expense Increases	8,256,069
Estimated 2027 Expense Budget	82,335,897

Revenues

2026 Operating Budget Revenues	31,388,516
Estimated Revenue Adjustments	(363,381)
Estimated 2027 Revenue Budget	31,025,135

2026 Tax Levy	42,691,312
Estimated Tax Levy Increase	8,619,450
Estimated 2027 Tax Levy	51,310,762

Expenditure Restraint Program

Estimated Expenditure Restraint Program	
2026 Operating Expenses	65,479,828
Estimated Allowable ERP % Increase	3.50%
Estimated ERP Allowable Increase	2,291,794
2027 Estimated Operating Expenses	73,485,897
Amount over allowable increase	5,714,275

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