

Resolution approving Assignment of Lease and Estoppel Certificate on behalf of Riverstone Hospitality, LLC for property located at 200 Pearl Street, formerly Holiday Inn Express.

## RESOLUTION

WHEREAS, Riverstone Hospitality, LLC. is purchasing the property located at 200 Pearl Street and has requested that the Assignment of Leases for the parking spaces at the Jay Street Ramp and for the skywalk between the Jay Street ramp and the property at 200 Pearl Street.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby approves the Assignment of Leases from Pearl Street Enterprises, Inc. to Riverstone Hospitality, LLC for the lease of parking spaces in the Jay Street parking ramp, a copy of which is attached.

BE IT FURTHER RESOLVED that it hereby approves authorizes the Mayor and City Clerk to sign the Estoppel Certificate with regard to the Jay Street Parking Ramp Lease and the Skywalk Lease with Riverstone Hospitality, LLC.

BE IT FURTHER RESOLVED that City staff is authorized to take any and all steps necessary to effectuate this resolution. Yt6r5