Resolution allocating Capital Improvement Programs funds for River Point District park development and marina.

RESOLUTION

WHEREAS, the River Point District development is being developed by the City of La Crosse and Redevelopment Authority of La Crosse, and such development will provide economic growth and aesthetic benefit to the city and the surrounding area, including growth in housing, the tax base and job creation; and

WHEREAS, the development plan for River Point District includes park space and a marina;

WHEREAS, the 2025 Capital Improvement Plan approved \$500,000 for the "River Point District Waterway Development Plan" (25-555) for a plan to "study how to develop the Riverside Waterway and north to Copeland in regards to marinas, ingress/egress, flooding concerns" to be paid through TID 18 funds; and

WHEREAS, TID 18 was set up to help finance projects in the River Point District, and TIDs 11,13,14,15,16 & 17 were designated as donor TIDs to TID 18 to assist in financing until TID 18 became self-sufficient through Council approval on July 9, 2020 through resolution #20-0814; and

WHEREAS, Park studies were completed in partnership with the University of Wisconsin-La Crosse and the University of Wisconsin-Madison to provide guidance on the use of the park space; and

WHEREAS, in collaboration with the City and the Redevelopment Authority, plans for the marina are being developed.

NOW, THEREFORE, BE IT RESOLVED that the already approved TID 18 funds will be allocated to costs associated with design and construction of the marina and continued design and development of the park space.

BE IT FURTHER RESOLVED that the Director of Parks and Recreation, Director of Finance and Director of Planning and Development are authorized and directed to take any and all steps necessary to effectuate this resolution.

I, Nikki M. Elsen, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on March 13, 2025.

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Nikki M. Elsen, WCMC, City Clerk City of La Crosse, Wisconsin