

November 12, 2015

Dahl Automotive

711 South 3rd Street La Crosse, WI 54601 608.784.9600 Dale Hexom City of La Crosse 400 La Crosse Street La Crosse, WI 54601

Re: File: A14-00139 Dahl Ford - land sale

Dahl Hyundai Mazda Subaru

608.784.9600 La Crosse, WI Dear Dale:

Dahl Ford Lincoln 608.779.2886 Onalaska, WI

Dahl Chevrolet Buick GMC

507.452.3660 Winona, MN

Dahl Toyota 507.452.4080 Winona, MN

Dahl Auto Museum

608.791.6494 La Crosse, WI

Clearview Sign 608.783.6460 West Salem, WI

Line-X Protective Coatings 608.786.4403

608.786.4403 West Salem, WI

ABRA
Auto Body & Glass

608.785.1160 La Crosse, WI This is a follow up to our telephone conversation yesterday with regard to the narrow strip of land south of our ABRA auto body property on Copeland Avenue. After lengthy discussion with Harry Dahl on the long-term lease we discussed, we concluded that owning the property outright is the best option for Dahl Automotive. Owning the land gives us control of the property going forward and protects us from any future development west of the property

that could disrupt our operations. Given that decision, our offer to purchase the land is for a total sum of \$22,300.00.

By itself, the piece of property is very irregular and is not conducive to a commercial application. Looking at the layout of the land on a map, it's easy to see that it's unbuildable for any business. The property really only has value for Dahl Automotive or the City of La Crosse, which limits the marketable value for the land. To sell the land on its own, it would have to be discounted by 50% or more to create any interest.

Sale of the property to Harry Dahl is a win-win for both parties; Dahl can continue normal business operations at ABRA auto body without the uncertainty of future development upsetting the success at this location. For the City, there will be a new taxable property that, for many years, hasn't generated any revenue other than the short term lease held with Dahl Ford.

We feel this is a fair offer and look forward to working with you on the transaction.

No

Sincerely.

Jansen Dahl Vice President

Dahl Automotive Holdings Email: jansen@dahlauto.com

cc: Harry J. Dahl



