Resolution rescinding Resolution 13-0151 authorizing acquisition of property from the Company Story Factory Inc. in the Airport Industrial Park

RESOLUTION

WHEREAS, Council Resolution 13-0151 was adopted in March of 2013 to finance the repurchase of lands from the Company Store and the City no longer has purchase rights to that property, therefore funds allocated for this purpose are no longer necessary.

NOW, THEREFORE BE IT RESOLVED, by the Common Council of the City of La Crosse that it hereby rescinds Resolution 13-0151 and authorizes Finance Department to return the \$125,000 originally appropriated under Resolution 13-0151 to the Reserve Fund.

BE IT FURTHER RESOLVED, that the Common Council directs the appropriate City officials to take all action necessary to effectuate this Resolution.