



PLANNING AND DEVELOPMENT

400 LA CROSSE STREET | LA CROSSE, WI 54601 | P: (608) 789-7512 | F: (608) 789-7311

Memorandum

To: Community Development Committee

From: Dawn Reinhart

Date: 6/3/2019

File ID: 19-0856

Re: Action on acquisition of 1512 Liberty St

Assessed Value: \$72,900

FMV: Not determined for 2019

Lot Size: 50' x 140'

Zoned: R-1

Sales Price: \$60,000

Housing Market Index: Two below average

The foundation of the home is in bad condition. The grout in between the concrete blocks in the basement has deteriorated and replaced with spray foam insulation. There are several areas in the basement and areas throughout the home that have damage due to wood eating insects. Moisture issues in the basement were observed.

Staff Recommendation: Acquire the property and demolish the structure. The funding source could be Replacement Housing or Citywide. Currently there are tenants who have a month to month lease. Staff recommends making the offer contingent upon the Owner providing Tenants with a 60 day notice to vacate the premise and closing not to occur until after Tenants have vacated the property.



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